# Major US Banks Seek Access To Tokyo Securities Markets

## Only Handful of Foreign Banks Now Have Permission

By ANDREW ALBERT

NEW YORK — Several major U.S. commercial banks are seeking permission from the Japanese government to participate in Tokyo's securities markets, where they are faced with the same legal obstacles that impede their investment banking efforts at home.

Chemical New York Corp., J.P. Morgan & Co., Bankers Trust New York Corp., Manufacturers Hanover Corp., and BankAmerica Corp. are among those that have discussed the matter with the Japanese Ministry of Finance, according to banking sources in New York and London.

Jeff Edwards, a director with Chemical Bank International, Chemical's London-based merchant banking unit, said U.S. banks seeking to enter that market were each handling the matter separately, but added, "It's not something that Chemical alone, or Morgan Guaranty alone, will be able to resolve." Mr. Edwards said Chemical Bank International, which is the Chemical unit that would offer securities services in Japan, is handling the talks in Tokyo.

Open access to Tokyo's securities markets is viewed by American money center banks as a key element to their global strategy. In recent years, financial institutions from the West have been attracted by Japanese investors — individuals and corporations — and their strong hunger for U.S. government securities and Eurobonds.

"Without a [Japanese] securities license, you are limited to selling securities to the top 120 financial institutions in Japan — and that doesn't include industrial companies or individuals," said Douglas Ebert, who heads the investment banking sector at Manufacturers Hanover. He said his company has discussed its license request with the Ministry of Finance several times in the last year — most recently last month — and expects a decision from the Japanese agency within the next six months.

Thus far, the Japanese ministry has opened the door for only a handful of foreign banking companies. As in the

Tokyo: Page 6 ➡

## Who Holds Retirement Account Assets?

(Dollars in Billions)

| | June 30, 1986 Asset Amount | June 30, 1986 % of Market | June 30, 1985 Asset Amount | June 30, 1985 % of Market |
|---|---|---|---|---|
| Commercial Banks | $70.1 | 26.1% | $55.9 | 28.1% |
| Mutual Funds | $55.0[1] | 20.5% | $32.4 | 16.3% |
| Savings and Loans | $54.1 | 20.1% | $44.8 | 22.6% |
| Broker Self-Directed Accounts[2] | $37.1[1] | 13.8% | $24.5 | 12.3% |
| Life Insurance Firms[3] | $20.3 | 7.6% | $15.9 | 8.0% |
| Credit Unions[2] | $18.5[1] | 6.9% | $12.3 | 6.2% |
| Mutual Savings Banks | $13.6 | 5.1% | $12.8 | 6.4% |
| **Total Assets** | **$268.7** | **100%** | **$198.6** | **100%** |

Source: Employee Benefits Research Group, Washington, D.C. [1]As of April 1986. [2]Represents IRAs only. [3]As of previous yearend on Dec. 31.

# Mutual Fund Industry Surges Past S&Ls For 2nd Place in Total IRA, Keogh Assets

By PHILIP T. SUDO

NEW YORK — Mutual funds have overtaken savings and loan associations in their share of the individual retirement account and Keogh market, according to a study released Monday by a Washington, D.C.-based research group.

The study, produced by the Employee Benefit Research Institute, showed that through April, mutual funds held $55 billion in IRA and Keogh assets. By comparison, the S&L industry held $54.1 billion at June 30, 1986 — an increase of 20.8% from the previous 12 months. But the S&Ls were outpaced by the fund industry's 69.8% year-to-year gain.

As a result, the fund industry now holds the second largest market share for IRAs and Keoghs, with a 20.5% slice of the pie. Commercial banks, which hold $70.1 billion, own 26.1% of the market.

Total IRA and Keogh assets jumped 35.3%, to $268.7 billion, during the year ending June 30, 1986, the study showed. (The Employee Benefit Research Institute does not distinguish between IRA money and Keogh money, although most of it is known to be in IRAs.)

The forthcoming federal tax law changes will reduce the incentive for many workers to contribute to IRAs, but with the rules not scheduled to go into effect until April 1987, IRA marketers still have six months under the existing contribution rules to try and match last year's gain.

The institute's study showed that mutual funds, brokerage houses, and credit unions all gained market share in the 12-month period, while commercial banks, thrifts, and life insurers all lost share. The fund industry added 4.2% to its share of the market, which nearly matched what banks and thrifts lost — 2% and 2.5%, respectively.

In addition to providing figures on the existing market, the study projected the effects that the tax law changes might have on IRA and Keogh contributions.

Under the tax reform changes awaiting President Reagan's signature, present IRA rules would apply to anyone who is not covered by an employer-sponsored pension plan; individuals whose taxable income is $25,000 or less; and joint filers whose adjust gross income is $40,000 or less.

Individuals with taxable incomes greater than $35,000 a year and joint filers with adjusted gross incomes greater than $50,000 would not be eligible for a deduction, though they could still contribute up to $2,000 a year and earn interest deferred from taxes.

Individuals with adjusted gross incomes between $25,000 and $35,000

IRA Watch: Page 9 ➡

# INTERNATIONAL BRIEFING

## International Labor Federation Raps Barclays for Union-Busting

GENEVA — Barclays Bank has acted in an "aggressive and antiunion manner" in seeking to prevent unionization of the Barclays Bankcard Center, the Concord, Calif.-based credit card department of Barclays Bank of California, according to the International Federation of Commercial, Clerical, Professional, and Technical Employees. Barclays employees in California have a right to organize and be represented by an outside third party, asserted to the federation, most commonly known by its French initials FIET, for Federation Internationale des Employes et Techniciens.

The international union movement will launch a further campaign to try to unionize Barclays staff in California in 1987, it said.

In reply to the federation's charges, J.A. Kerslake, general manager at Barclays world headquarters in London, said in a letter to federation general secretary Heribert Maier that the tone of the dispute between Barclays and the union group's U.S. affiliate, the Office and Professional Employees International Union, or OPEIU, "would have seemed aggressive . . . had the distribution taken place within a European framework."

But labor disputes in the United States are different, Mr. Kerslake told Mr. Maier. "There is a very specific code of practice relating to campaign conduct, which both the employer and the union are required to adhere to," Mr. Kerslake said. "This code is prepared by the National Labor Relations Board, and I am satisfied that the communications put out by the bank in California fell within the rules of conduct."

The federation's complaint, and Mr. Kerslake's reply, stemmed from attempts by the Office and Professional Employees International Union earlier this year to organize employees at Barclays' credit card center. According to Philip Jennings, secretary of the federation's banking section, the attempts, which have so far been unsuccessful, were thwarted because Barclays management took such an aggressive stand that employees backed away from any involvement with the union. It was these charges that Mr. Kerslake specifically denied in his letter to Mr. Maier.

### Charges Barclays Violated NLRB Rules

In its original complaint to Mr. Kerslake, the federation charged that members of Barclays management in California had violated the National Labor Relations Board's rules by circulating interoffice memos that warned employees not to join the Office and Professional Employees International Union. These memos, according to the federation and Mark Reader of the New York-based Office and Professional Employees International Union, were unfair, in that they painted a picture of a union that could not guarantee wage increases, job security, better working conditions, or even retention of current benefits. The memos, as quoted by the unions, said that Barclays' track record in labor relations is better than that of the unions.

The New York group's attempt to organize the employees was a failure, but officials claim that this was due to Barclays' having violated federal labor law on numerous occasions during the organizing campaign.

This was specifically denied by Barclays' Mr. Kerslake in his letter to Mr. Maier, in which he noted that the Office and Professional Employees International Union had never filed any charges of unfair practice during an election in Barclays California branches or in the five-day period afterward that the National Labor Relations Board stipulates. The balloting took place on July 10. An insufficient majority of Barclays' credit card center employees voted to join the Office and Professional Employees International Union.

"You will understand that the effort to organize was concentrated in the bankcard department of Barclays Bank of California, and it is stated explicitly in notes to all staff in the bankcard area that their right to organize and be represented by an outside third party, if they so choose, is recognized absolutely by the employer," Mr. Kerslake said.

While accepting the defeat, the international federation said it would return to the battlefield at a later date.

"I am not convinced that the bank should act in such an antiunion fashion simply because others do, and I find this impossible to reconcile with a bank which claims to have a constructive industrial relations policy," Mr. Maier said in replying to Mr. Kerslake's letter.

### Also Takes Up Cudgels Against Mellon

In a related development, FIET said that it is also taking up the cudgels on behalf of janitors allegedly dismissed by Mellon Bank in Pittsburgh earlier this year under unfair conditions. The AFL-CIO said that at the beginning of the year the janitors were suddenly relegated to part-time status with lower wage rates and reduced pension rights.

Should that be true, according to Federation Internationale's Mr. Jennings, it would call into question Mellon's labor relations worldwide, which Federation Internationale is looking into.

These charges, according to the Aug. 23 issue of the *AFL-CIO News*, stem from a complaint by the Service Employees International Union that Mellon has fired its unionized janitorial contractor and brought in a nonunion firm "to bust the wages and benefits of its long-term workers."

Local 29 of the Service Employees Union, according to the *AFL-CIO News*, has filed suit in federal court against Mellon, charging it with breach of contract.

— John Parry

## IRA Watch . . .

➳ Continued from Page 2

and joint filers with taxable incomes between $40,000 and $50,000 may take a partial deduction.

According to the Employee Benefit Research Institute, which based its numbers on an in-house pension and earnings survey and analysis of 1985 tax data from the Internal Revenue Service, there were an estimated 24.4 million IRA holders by the end of the 1985 tax year. Of those, 73%, or 17.8 million, had employer-sponsored pension coverage.

Twenty-seven percent did not have employer-sponsored pension coverage. An additional 46% were covered but earned less than $25,000 as individuals or $40,000 as couples. In other words, even if the 1987 rule changes had been in effect for tax year 1985, the 27% without coverage and the 46% with coverage but below the income cutoff would have been eligible to take the full deduction.

Continuing that analysis, the study said 12% of the 24.4 million IRA holders would have been eligible for a partial deduction under the 1987 rules, and 15% would only have been able to make a nondeductible contribution. Had those rules been in effect, the study estimated, 1985 IRA contributions would have been approximately $10.3 billion lower than they were. ■

## Deposit Insurance

➳ Continued from Page 3

ing of resources of the FSLIC and the FDIC, the report says, and could avoid a situation of using public funds to support the deposit insurance system. It is not clear whether current plans to recapitalize the FSLIC with between $16 billion and $22 billion over the next five years "will prove to be sufficient," the report says.

• Implementing risk-based deposit insurance premiums in a transition period for the banking industry could prove destabilizing, especially if the practice of de facto 100% insurance protection for larger institutions is eliminated. Risk-based capital requirements, which would impose additional funding requirements on riskier institutions, will take time and not appreciably aid the current problems of insurance fund adequacy.

• If the FDIC and the FSLIC were to be merged, a separate premium structure for the two industries could be maintained (FSLIC-insured institutions now pay more than twice as much for deposit insurance as do FDIC-insured institutions, as a result of FSLIC supplemental premiums). "This difference in premiums can be viewed as the only form of risk-based premiums in the current system," the report says, and serves to offset some of the advantages thrifts have through lower capital levels.

• Failure to coordinate deposit insurance reform efforts between the commercial banks and thrifts would "exaggerate differences" between the two industries.

• Higher capital requirements in the short run might help stem losses incurred by the federal deposit insurance funds, but "it is unclear how such a change would affect the decisions made by depository institution managers."

• Other ways to improve stability and control risk in the industry include requiring collateralization of deposits, by restricting the investment of insured deposits to lower risk assets. Thus, such deposits could not be used directly to make commercial loans, equity, or "other high-risk investments," the GAO report states. Also, insurance losses could be cut if a "federal depositor preference" statute were enacted, which would clarify insurance fund backing to certain depositors over nondepositors or creditors, the report suggests. ■

## California Banks Get Mixed Results Selling Farmland at Auctions

Special to the American Banker

SAN FRANCISCO — The scattered auction method of disposing of banks' repossessed farmland is getting a big test in California.

Bank of America sold 17 of 23 farm properties it offered at a two-day auction in late September that attracted about 4,000 inquiries and 200 bidders. The auction was believed to have brought together the largest number of farms ever put up for bids at one time in California history.

Now, the Farm Credit Bank of Sacramento is planning to auction 39 California farms and ranches at a similar event Nov. 1 and 2. It is asking a total of $11.3 million for the properties, which are located in 12 counties and produce a wide variety of crops.

As with the Bank of America sale, the two-day auction will be heavily advertised in the United States and even in Europe and Asia by the auction firm, Kennedy-Wilson Inc. of Santa Monica, Calif.

In May of this year, the Farm Credit Bank of Sacramento tried the scattered, or multiple-property, auction approach for unloading farmland and raised $1.4 million by the sale of six farm properties. That auction was widely viewed as a success.

However, results of the Bank of America auction on Sept. 27 and 28 disappointed the San Francisco-based bank, the largest agricultural lender in California. The 17 properties sold for a total of $3,389,000, which was 76% of their appraised value.

"We would like to have obtained more money," Bank of America vice president H.G. Weichert said after the auction.

"We had hoped for 80% or something better than that," said Mr. Weichert, who heads a special Bank of America office in Sacramento that manages agricultural properties which the bank acquires through foreclosure or negotiated debt-resolutions.

"We're averaging over 80% of appraised value on other sales" of repossessed farmland, Mr. Weichert added. His office sells properties directly and through brokers.

Bank of America will continue to try to sell the properties not sold last weekend, but at higher prices than the minimum bids required for the auction, Mr. Weichert said.

Interest among bargain-hunters in the upcoming Farm Credit Bank auction would be heightened by the fact that 35 of the 39 properties will be sold to the highest bidder, regardless of price.

Including the 17 parcels sold last weekend, Bank of America has 137 parcels of repossessed farmland with a total appraised value of $115 million. Seventy percent of the 214,000-acre total is rangeland. No rangeland was included in last month's auction. ■

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# The Markets

## Money Market

### Monday, October 6, 1986

Federal funds range ..... 5¾-5¾%
Prime rate (8/27/86) ..... 7½%
Discount rate FRB of New York (8/21/86) ..... 5½%
Call Loans on Securities:
To brokers on stock exchange collateral ..... 6¾%
To dealers on U.S. Gov't Securities ..... N.A.

Bankers Accepts. offering rate—discount basis (10/6/86)

| | | |
|---|---|---|
| 30 days—5.60 | 60 days—5.50 | 90 days—5.43 |
| 120 days—5.40 | 180 days—5.33 | |

NY. City Banks' CDs — Highest Offering Rate (10/6/86)

| | | |
|---|---|---|
| 14 days—5.30 | 30 days—5.30 | 60 days—5.30 |
| 90 days—5.40 | 120 days—5.40 | 150 days—5.40 |
| 180 days—5.40 | 270 days—5.45 | 360 days—5.50 |

Aaa Dealer Comm'l paper—discount basis (10/6/86)

| | | |
|---|---|---|
| 30 days—5.675 | 60 days—5.55 | 90 days—5.50 |

Comm'l Paper Directly Placed—Range disc. Basis (10/6/86)

| | |
|---|---|
| 5-14 days—5.00-5.70 | 15-29 days—5.00-5.70 |
| 30-59 days—5.50-70 | 60-89 days—5.00-5.60 |
| 90-179 days—5.00-5.50 | 180-270 days—5.00-5.50 |

Eurodollar Deposits—London bid (10/6/86)

| | |
|---|---|
| Overnight—5 13/16 | 7 days—5 13/16 |
| 1 mo.—5 13/16 | 3 mos.—5¾ |
| 6 mos.—5¾ | 1 year—5 15/16 |

NIBOR (6-month) ..... 5 15/16%
LIBOR (6-month) ..... 5 15/16%

## Futures Markets

### The Bond Buyer Municipal Bond Index

| | Oct. 6, 1986 | Oct. 3, 1986 | Sept. 29, 1986 |
|---|---|---|---|
| Index | 98.07 | 97.29 | 97.06 |
| Yield | 7.49 | 7.53 | 7.61 |

The Bond Buyer Municipal Bond Index was designed by the Chicago Board of Trade to serve as the basis for trading Long-Term Municipal Bond futures contracts when approved by the Commodity Futures Trading Commission. The Index represents an average of the figures obtained when the price of each of 40 select term bonds is divided by a figure derived from the amount at which the bond would be priced to yield 8%. In all computations, the maturity of a bond is represented by its first call at par. The Index is computed daily and is quoted in points and 32nds.

### 3-Month Domestic CD Futures (IMM)*

| Delivery Month | High | Low | Settle | Change (a) | Yield(b) |
|---|---|---|---|---|---|
| Dec. '86. | ..... | ..... | 94.59 | + 3 | 5.41 |
| Sept '87. | ..... | ..... | 93.94 | + 4 | 6.06 |

As of the previous day's close; Total no. of contracts traded: 0 total open interest: 0 and change in open interest: unch

### 3-Month T-Bill Futures (IMM)**

| Delivery Month | High | Low | Settle | Change (a) | Yield(b) |
|---|---|---|---|---|---|
| Dec. '86. | 95.07 | 95.03 | 95.06 | + 1 | 4.94 |
| Mar. '87. | 95.03 | 94.98 | 95.01 | + 1 | 4.99 |
| June '87 | 94.84 | 94.80 | 94.83 | + 3 | 5.17 |
| Sept.'87. | 94.55 | 94.51 | 94.55 | + 5 | 5.45 |
| Dec. '87. | 94.17 | 94.15 | 94.18 | + 4 | 5.82 |
| Mar. '88. | 93.80 | 93.77 | 93.82 | + 5 | 6.18 |
| June '88 | 93.43 | ..... | 93.44 | + 3 | 6.56 |

As of the previous day's close; Total no. of contracts traded: 9,536 total open interest: 34,859 and change in open interest: –623

### Footnotes to Futures Tables

*—For 90-day or 3-month domestic certificates of deposit having a face value at maturity of $1 million.
**—For three month U.S. Treasury Bills having a face value at maturity of $1 million.
a—Change from previous day's settlement price in basis points.
b—100.00 minus settlement price.
IMM—Traded on the International Monetary Market, a division of the Chicago Mercantile Exchange.
r—New record high in open interest.

## American Banker Index

**Selected Money Center Bank Stocks***

| | | High | Low | Last |
|---|---|---|---|---|
| Oct. 6 | 329.2 | 388.7 | 311.2 | 329.2 |
| Oct. 3 | 326.1 | 344.2 | 242.7 | 344.2 |
| Oct. 2 | 326.6 | 269.6 | 178.4 | 246.3 |
| Oct. 1 | 330.0 | 299.6 | 223.1 | 260.2 |
| Sept. 30 | 327.0 | 268.2 | 168.7 | 233.2 |

1986 ..... 1985 ..... 1984 ..... 1983 ..... 1982 .....

* Based on midday prices.

### Gold Coins

| Coin Name & Weight | $ Value per Coin Oct. 6 | Oct. 3 |
|---|---|---|
| U.S. Eagle (1 Troy oz.) | 456.80 | ..... |
| Krugerrand (1 Troy oz.) | 440.30 | 439.00 |
| Maple Leaf (1 Troy oz.) | 454.80 | 454.00 |
| Mexican Onza (1 Troy oz.) | 449.80 | 449.00 |
| Chinese Panda (1 Troy oz.) | 464.20 | 464.00 |
| Mexican 50 Peso (1.2 Troy oz.) | 531.60 | 529.00 |
| Austrian 100 Corona (.98 Troy oz.) | 430.40 | 430.00 |
| U.S. Eagle (.50 Troy oz.) | 235.10 | ..... |

These quotes represent the N.Y fixing price, which are a midprice between what buyers are bidding and sellers are asking. The prices are quoted by Manfra Tordella & Brookes, but may vary among dealers, depending on market conditions.

# Heiress . . .

Continued from Page 12

administrative and management fees as well as other benefits that accompany the control of large sums of money.

As a result of the bank's action, Ms. Duke maintains, she has sustained damages that may well be in excess of $1 million for each day that Citibank has refused to terminate the trust.

The suit seeks both compensatory and unspecified punitive damages. ■

# Minority . . .

Continued from Page 1

group; a comparison of the average minority commercial bank and the average mainstream federally insured bank by selected call report items; and a three-year review of the growth of each type of minority-owned commercial bank.

As of yearend 1985, total deposits for these banks were up 15.2%, to $4.9 billion, over the previous year. Assets grew at a 21.4% rate, to $5.9 billion, while net loans increased 15.3%, to $2.7 billion. Net income was down 13.9%, to $21.1 million from $24.5 million.

The asset figure is influenced, however, by an extremely large gain registered by Freedom National Bank, New York. Without Freedom's figures, assets were up 12.7% instead of 21.4%. Freedom grew to $534 million from $100 million at yearend 1984, due primarily to an upsurge in federal funds sold — $442 million — between Sept. 30 and Dec. 30, 1985. By March 31, 1986, however, Freedom's assets were down to $99 million. Though phone calls were not returned by Freedom National, one bank analyst suggested that Freedom National could be acting as a clearinghouse for a group of banks.

Several banks have been posting consistent gains in all four categories, and they all seem to be following similar strategies. Overall, compared with the average nonminority bank, minority-owned institutions appeared to be clearing out lower yielding U.S. securities in their portfolios and switching to "other securities."

## The Rainbow Banks: Largest Minority Banks

(Dollar Amounts in Thousands)

| | Deposits 12/31/85 |
|---|---|
| **Asian-American Bank** Cathay Bank, Los Angeles | $294,391 |
| **Black Bank** Seaway National Bank, Chicago | $105,769 |
| **Hispanic American Bank** Intl Bank of Commerce, Laredo | $501,318 |
| **Native American Bank** United Bank Alaska, Anchorage | $400,829 |
| **Multiracial Bank** Alliance National Bank, Miami | $21,690 |
| **Women Bank** Women's Bank NA, Denver | $41,268 |

In 1985, the average minority-owned bank showed a 5.9% decline in U.S. securities and a 26.8% rise in "other" securities (usually corporate securities), reducing the percentage of U.S. securities to total securities to 66% from 73% in 1984. In contrast, the average mainstream bank had a 3.2% increase in U.S. securities held.

Further, the more profitable minority commercial banks showed significant increases in federal funds sold, and were able to keep interest expenses down.

At Cathay Bank, Los Angeles, the largest Asian-American owned bank, assets, deposits, and loans were all up around 20%. Net income increased 42%, to $3.2 million.

Cathay Bank's U.S. securities were virtually unchanged, up 0.8%, while other securities held surged up 42.3%. Similarly, federal funds sold rose almost 31%. While interest income was up only 4.9%, interest expenses were down 3.2%.

International Bank of Commerce, Laredo, Tex., the largest minority-owned bank in the country, showed

Minority: Page 20


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2. **Efficiency.** One major Fortune 50 financial services firm reduced the cost of obtaining a sale from $672 to $178 through the use of seminars. This is just one example of how cutting edge marketers are finding that seminars improve selling efficiency and enhance bank profits.

3. **Credibility.** Today's more sophisticated buyer responds to higher level, educationally legitimate rationales which inform while persuading. One major banking house introduces all new corporate banking services (and more than one-third of all new consumer services) with seminars—having discovered that hands-on demonstration/experience secures the sale/speeds adoption and reduces problems.

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## Minority . . .

Continued from Page 17

similar year-to-year changes. Holdings of U.S. securities were off 7.5%, while other securities were up well over 50%; federal funds sold increased 26%; interest income jumped 10.6%; and total interest expense was up only 2.1%.

At all minority banks, noninterest income was up significantly as well.

Part of the reason for the poorer performance by the minority banks as a whole can be attributed to their location in urban, "high-risk" communities. Since they must also compete in the backyards of commercial banking giants in the same negative lending environments, in many ways they are at a disadvantage because of their smaller size.

Betty Tom Chu, president and chairman of Trust Savings Bank, Monterey Park, Calif., also pointed out that the bigger, mainstream banks are now targeting the more profitable midsize businesses in these communities, and, because of their resources, they have been able to woo away "the cream of the cream of our business sector."

Despite the odds, minority banks have been able to increase their net loans at a slightly higher rate than the mainstream bank, though in a different manner.

For the average minority bank, net loans were up 9.4%, compared with 8.7% at the average nonminority bank. However, the primary growth was in the commercial and industrial portion, rising almost 21%, while it rose 2.9% at the mainstream bank. Conversely, consumer lending was up only an average of 7.5% at minority banks, compared

Minority: Page 23

# Minority-Owned Banks: A Growth Review

**(Dollar Amounts in Thousands)**

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## Three-Year Deposit Growth

| | 1982-85 % Chg. | Deposits 12/31/85 | 1984-85 % Chg. | Deposits 12/31/84 | 1983-84 % Chg. | Deposits 12/31/83 | 1982-83 % Chg. | Deposits 12/31/82 |
|---|---|---|---|---|---|---|---|---|
| **Asian-American** | + **73.1** | 901,751 | + 22.2 | 737,660 | + 11.8 | 660,084 | + 26.7 | 520,885 |
| **Black-American** | + **46.9** | 1,500,968 | + 14.7 | 1,309,005 | + 5.3 | 1,243,227 | + 21.6 | 1,021,973 |
| **Hispanic-American** | + **61.0** | 1,735,661 | + 10.4 | 1,571,537 | + 21.3 | 1,256,214 | + 15.9 | 1,078,055 |
| **Native American/Multi-Racial** | + **89.9** | 451,667 | + 22.4 | 368,985 | + 21.9 | 302,650 | + 27.2 | 237,872 |
| **Woman-Owned** | + **64.4** | 217,519 | + 17.1 | 185,818 | + 10.1 | 168,835 | + 27.6 | 132,325 |

## Three-Year Asset Growth

| | 1982-85 % Chg. | Assets 12/31/85 | 1984-85 % Chg. | Assets 12/31/84 | 1983-84 % Chg. | Assets 12/31/83 | 1982-83 % Chg. | Assets 12/31/82 |
|---|---|---|---|---|---|---|---|---|
| **Asian-American** | + **69.7** | 1,028,429 | + 22.3 | 841,160 | + 11.2 | 756,551 | + 24.9 | 605,961 |
| **Black-American** | + **71.9** | 2,124,019 | + 35.7 | 1,565,502 | + 3.8 | 1,508,882 | + 22.1 | 1,235,396 |
| **Hispanic-American** | + **60.4** | 1,951,607 | + 14.2 | 1,709,107 | + 17.0 | 1,460,752 | + 20.1 | 1,216,452 |
| **Native American/Multi-Racial** | +**148.5** | 518,589 | + 17.5 | 441,332 | + 24.9 | 353,379 | + 69.3 | 208,709 |
| **Woman-Owned** | + **52.8** | 248,815 | + 19.6 | 208,000 | + 9.3 | 190,340 | + 16.9 | 162,881 |

## Two-Year Net Income Growth

| | 1982-85 % Chg. | Net Income 1985 | 1984-85 % Chg. | Net Income 1984 | 1983-84 % Chg. | Net Income 1983 |
|---|---|---|---|---|---|---|
| **Asian-American** | +**156.6** | 5,736 | + 58.8 | 3,613 | + 61.7 | 2,235 |
| **Black-American** | - **31.3** | 5,968 | - 22.1 | 7,666 | - 11.8 | 8,688 |
| **Hispanic-American** | + **9.1** | 8,996 | + 32.0 | 6,818 | - 17.3 | 8,248 |
| **Native American/Multi-Racial** | - **53.2** | 2,070 | - 64.3 | 5,791 | + 31.0 | 4,419 |
| **Woman-Owned** | - **57.9** | 711 | - 40.2 | 1,252 | - 25.8 | 1,687 |

Only includes totals for those banks with data for all years.


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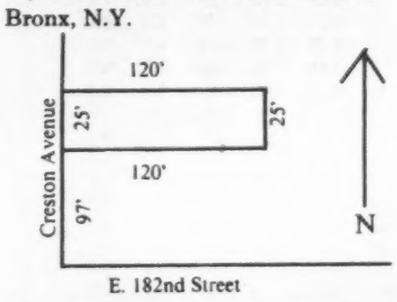
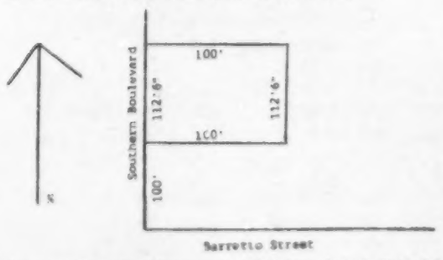
### Notices of Foreclosure

SUPREME COURT: BRONX COUNTY. CENTRAL FUNDING COMPANY, a Co-Partnership, Plaintiff vs VICTOR RAUL SEGARRA, et al., Defendants. Pursuant to a Judgment of Foreclosure and Sale dated Aug. 25, 1986, I, the undersigned Referee will sell at Public Auction on Oct. 28, 1986 at 10:30 a.m., at the Bronx County Courthouse, 851 Grand Concourse, Bronx, N.Y., Room 118 Mezzanine, premises in Bronx, N.Y., briefly described as follows with diagram below: Beginning at a point on the easterly side of Creston Ave., distant 97 ft. northerly from the corner formed by the intersection of the easterly side of Creston Ave. and the northerly side of E. 182nd St., and being a regular plot of land 25 ft. by 120 ft., and known as 2242 Creston Ave., Bronx, N.Y.




Index No. 6876/86. Approximate amount of judgment - $37,191.19, plus interest and costs. Sold subject to terms and conditions of filed judgment and terms of sale. F. Agatha Barnes, Referee. Alexander T. Singer, Atty. for Pltf., 26 Court St., Brooklyn, N.Y.

SUPREME COURT - COUNTY OF BRONX. Valway Realty Corp., Plaintiff against 916-926 Realty Corp. et al., Defendants. Pursuant to a judgment of foreclosure and sale, entered herein and dated September 26th, 1986, I, the undersigned Referee, will sell at public auction at the Bronx County Courthouse, 851 Grand Concourse, Bronx, N.Y., in Room 118, Mezzanine, on the 28th day of October, 1986, at 9:30 A.M., premises with diagram, briefly described as follows: On the east side of Southern Boulevard, 100 feet north of Barretto Street, being a plot 100 feet by 112 feet 6 inches and known at 910-920 Southern Boulevard, Bronx, N.Y.




Approximate amount of lien $657,940.00 with interest and costs. Premises will be sold subject to provisions of filed judgment, Index Number 21207/85. Dated: October 7th, 1986. Jonathan P. Arfa, Referee. Goldberg Weprin & Ustin, Attorney(s) for Plaintiff, 1501 Broadway, New York, N.Y. 10036.

SUPREME COURT - COUNTY OF BRONX. The New York Guardian Mortgage Corp., Plaintiff against Archibald Wright, et al., Defendants. Pursuant to a judgment of foreclosure and sale, entered herein and dated September 16th, 1986, I, the undersigned Referee, will sell at public auction at the Bronx County Courthouse, 851 Grand Concourse, Bronx, N.Y., in Room 118, Mezzanine, on the 27th day of October, 1986, at 1:00 P.M. premises with diagram, briefly described as follows: On the east side of Ely Avenue, 307.17 feet north of Strang Avenue, being a plot 95 feet by 18.00 feet and known as 4034 Ely Avenue, Bronx, N.Y.

Approximate amount of lien $33,584.36 with interest and costs. Premises will be sold subject to provisions of filed judgment, Index Number 8748/86. Dated: September 30th, 1986. Solomon Rubin, Referee. Deutsch & Schneider, Attorneys for Plaintiff, 3450 Fulton Street, Brooklyn, N.Y. 11208.

### Auction Notices

C. LAUDISI & ASSOCS., INC., auct'rs sell Oct. 22, 1986 at 10 AM at 198-09 Jamaica Ave., Hollis, N.Y. 1985 Lincoln #1LJBP96F7FY612854 Acct. Downs Auto Lease Reantal &/or Heritage National Bank, 1984 Lincoln #1LJBP96F0EY714494 Acct. Downs Auto Lease Rental &/or Hertitage National Bank; at 11 AM at 119-24 Jamaica Ave., Richmond Hill, N.Y. 1975 Jaguar #UF2R53962 Acct. C. Hidalgo, 1977 Mercedes Benz #12303312016511 Acct. M. Blumenthal &/or B. Blumenthal; at 12 noon at 28-28 College Pt. Blvd., Flushing N.Y. 1975 BMW #5020217 Acct. A. D'Alessandro; at 12:30 PM at 39-15 Prince St., Flushing, N.Y. 1982 Chevrolet #2G1AN69K7C1132932 Acct. D. Xikis; at 1:30 PM at 43-12 102nd St., Corona, N.Y. 1981 Audi #WAUGB0435BNO46O21 Acct. M. Vasco; at 1:30 PM at 14-37 Broadway, LIC, N.Y. 1980 Toyota #MA461O247O Acct. C. Garcia; at 3:30 PM at 4320 Bronx Blvd., Bronx, N.Y. 1986 Oldsmobile #1G3NF27U1GC801442 Acct. M. Baez Jr. &/or Chase Auto Leasing. Published Oct. 7 & 14, 1986.

### Auction Notices

NY Lien & Recovery Corp., R.A. Felder Lic Auctr #793917 will sell to satisfy liens: '80 Ford, 0B64G128078 at 1484 Jerome Ave., Bronx, NY on 10/9/86 at 10 AM Re-Foss Auto, Ford Motor Cred; '85 Well Craft, NY1356PK at 20 Matinecock Ave., Port Wash, NY on 10/15/86 at 10 AM Re-A. Torrellas; '83 Ford, 1FDJE37G5DHB36802 at Rte. 25A Mt. Sinai Ave., Mt. Sinai, NY on 10/17/86 at 10 AM Re-Daystar Corp; '86 Chevy, 2G1AW19X6G1212921 at 4001 Austin Blvd., Island Pk, NY on 10/17/86 at 10 AM Re-Four Phase Sys Inc; '78 Plym, ML44A8D140388 at 212-02 Jamaica Ave., Qns Vill, NY on 10/17/86 at 10 AM Re-J. Capasso; '74 Capri, GAECPT65810 at 255 E. 125th St., NY, NY on 10/17/86 at 10 AM Re-F. Nash; '79 Plym, HL41D9F175717 at 2097 Daly Ave., Bronx, NY on 10/17/86 at 10 AM Re-A. Vega; '80 Chevy, 1T27KAB437784 at 787 Bruckner Bvd., Bronx, NY on 10/17/86 at 10 AM Re-J. Jacobs, Jacks 5th Ave. Credit Union; '79 Plym, HL29D9B126080 at 2097 Daly Ave., Bronx, NY on 10/17/86 at 10 AM Re-J. Santos, NJ Bank; '81 Olds, 1G3AM47A6BG411766 at 106-17 Sutphin Bvd., Jamaica, NY on 10/17/86 at 10 AM Re-V. Betha, European Amer Bank & Trust.

B. SPERBER DCA LIC# 794803 &/OR S. SPERBER DCA LIC# 769437 sell, Oct. 22, 1986 10:30 A.M. 1925 Eastchester Rd Bronx 1975 Chrysler 2 Dr Sdn SS22M5R313597 Re: R. Rosende, 1978 Datsun 2 Dr Sdn HLS30426328 Re: R. Deucher: 11:00 A.M. 1370 Blondell Ave Bronx 1985 Honda Motorcycle JH2KF0128FK003532 Re: R. Rivera, 1985 Honda Motorcycle JH2MF0109FK000159 Re: G. Bennett: 11:30 A.M. 1325 Boston Rd Bronx 1980 Dodge 4 Dr Sdn NL41GAB138277 Re: R. Crawford, 1979 Oldsmobile 4 Dr Sdn 3N69R9M214458 Re: F. Akosa: 12:00 P.M. 4469 Broadway NYC 1978 Ford 2 Dr Sdn 8E93F129184 Re: P. Delpilar: 12:15 P.M. 4355 Broadway NYC 1981 Oldsmobile 4 Dr Sdn 1G3AV69N2BM141736 Re: C. Perez: 12:30 P.M. 284-86 Audubon Ave NYC 1975 Volvo 4 Dr Sdn VC62465E1015678 Re: K. Hamilton: 1:00 P.M. 673-89 St. Nicholas Ave NYC 1976 AMC 2 Dr Sdn J6A93EA038446 Re: C. Stevenson: 1:30 P.M. 460 W. 167th St NYC 1979 Toyota 2 Dr Sdn TE31626715 Re: M. Mackimon, 1978 Toyota 2 Dr Sdn TE51312538 Re: R. Noesi: 2:00 P.M. 225-229 St. Nicholas Ave NYC 1978 Buick 4 Dr Sdn 4X69X8H570705 Re: R. Jackson: I. BELENSON & CO., INC.

B. KOMITO DCA LIC# 768450 &/OR M. SKOLNICK DCA LIC# 793108 Sell, Oct. 22, 1986 10:15 A.M. 150 Johnson Ave Bklyn 1975 Ford 4 Dr Sdn 5E82L218664 Re: S. Teliv: 11:00 A.M. 91-12 173rd St Queens 1978 Chevrolet 2 Dr Sdn 1L47U8S117212 Re: B. Brancaccio: 11:30 A.M. 187-40 Hollis Ave Queens 1950 Dorsey Trailer 32501 Re: M. Liberman & Sons, Inc.: 12:00 P.M. 108-23 Merrick Blvd. Queens 1981 Mercedes Benz 4 Dr Sdn WDBCB20A4BB002559 Re: Allstate Ins. Co.: 12:15 P.M. 107-57 Merrick Blvd. Queens 1984 Jeep Subn 1JCCF87E6ET102774 Re: F. Barr: 12:45 P.M. 104-09 Merrick Blvd. Queens 1982 Oldsmobile 4 Dr Sdn 2G3AR69A5C2390136 Re: A. Wint: 1:30 P.M. 87-15 Beach Channel Dr Queens 1980 Buick 2 Dr Sdn 4J47AAG187830 Re: C. Kemp: 2:00 P.M. 3170 Atlantic Ave Bklyn 1979 Ford 2 Dr Sdn 9G87F298053 Re: B. Colclough, 1978 Mercury 2 Dr Sdn 8H93F618210 Re: R. Royster: 2:30 P.M. 371 Newport St Bklyn 1969 Ford Van E14AHE18352 Re: P. Mallol: 3:00 P.M. 8726 Foster Ave Bklyn 1980 Buick 2 Dr Sdn 4J47SAG181580 Re: A. Murray: 3:30 P.M. 1360 Ralph Ave Bklyn 1980 Honda 2 Dr Sdn SRD1004383 Re: L. Deoliveira: 4:00 P.M. 2741 Nostrand Ave Bklyn 1983 Honda Motorcycle JH2SC1105DM006287 Re: S. Millazzo, 1985 Honda Motorcycle JH2MC1303FK018376 Re: F. Bueche, 1986 Honda Motorcycle JH3TB0609GC500345 Re: J. Rotella: I. BELENSON & CO., INC.

NOTICE OF FORECLOSURE AND SALE. NOTICE IS HEREBY GIVEN, that by virtue of a default in payment on a certain Security Agreement in the nature of a Chattel Mortgage under THE UNIFORM COMMERCIAL CODE, entered into by and between ALEX MAZAROV, as Debtor, and MELROSE CREDIT UNION, as Secured Party, dated November 28, 1984 duly filed and recorded covering a 1980 Chevrolet Taxicab ID #1L69HAJL27654 together with Medallion #7F15. THE UNDERSIGNED will foreclose and sell at Public Auction on Tuesday, October 7, 1986 at 10:00 A.M. at the offices of MELROSE CREDIT UNION, 41-13 Kissena Boulevard, Flushing, New York 11355 the 1980 Chevrolet Taxicab, ID #1L69HAJL27654 together with Medallion #7F15. The secured party reserves the right to bid and buy. Michael Gilhooly, Auctioneer as Agent, 804 54th Street, Brooklyn, New York 11220. Samuel R. Buxbaum, Attorney for Secured Party, 41 East 42nd Street, New York, New York 10017.

FRED REISNER INC., Auctr Lic #732421 Sells Oct 16, 1986 at 9:30 AM at 714 Elmont Rd, Elmont, LI, NY 1977 Cad 6B69S7Q203481 Acct Richard D. &/Or Yvonne Thomas; 10:30 AM at 211-14 Jamaica Ave, Queens Village, NY 1983 Plym 1P3BP21C4DG119899 Acct Joan C. Rudd; 11:30 AM at 1404 Blondell Ave., Bx, NY 1976 Audi 8161010260 Acct. Mr. Joseph Zido &/Or Mr. Robertson; 12:30 PM at 1967-69 Ryer Ave, Bx, NY 1980 Dodge B35KTAX138615 Acct Muneti Ambulette Service Corp.; 1:30 PM at 250 Dyckman St, NYC 1978 Ford 8T10Y214961 Acct Otis T. White; 3 PM at 614 W. 153rd St., NYC 1983 Pont 1G2AW87H5DN225931 Acct Robert G. Hahn; Sells Oct 17, 1986 at 11 AM at 718 6th Ave., Bklyn, NY 1984 Dodge 2B7FB13HOEK206503 Acct Desirs La Cote Basque, Ltd; 12 Noon at 254 Bay Ridge Ave., Bklyn, NY 1981 Olds 1G3AX69N1BM130382 Acct Michael Varlack; Published Sept 30, Oct 7, 1986

Jack Ross auctr sells 10/17/86 at 8:30 at 131 So. 2nd St. 75 VW 1753398281 Re: Y. Morohashi 9 AM at 545 Albany Ave 79 BMW 5455815 Re Lombardo's A/S 9:30 at 219 Johnson Ave 84 Cad 1G6AS6984EE800615 Re: S. Stajka, 10 AM 70-20 Queens Blvd 63 Rolls Royce SCX181 Re: J. La Marre, 10:30 at 301 W. 116th St. 77 Honda SBD5121180 Re: N. Boggio. Published 10/7 & 10/14/86.

### Foundation Notice

NOTICE

The annual report of the **MAX AND IRENE WOLFF CHARITABLE TRUST** for the fiscal year ended May 31, 1986 is available at its principal office located at c/o Brand & Sonnenschine, 321 Broadway, New York, NY 10007, (212) 233-7630 for inspection during regular business hours by any citizen who requests it within 180 days hereof. The Principal Manager of the Foundation is Aaron Brand.

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# Minority-Owned Commercial Banks in the U.S. *

## Listed Geographically by State; Data as of Dec. 31, 1985

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| | Deposits | | Assets | | Net Income | | Net Loans | |
|---|---|---|---|---|---|---|---|---|
| | 12/31/85 | 12/31/84 | 12/31/85 | 12/31/84 | 1985 | 1984 | 12/31/85 | 12/31/84 |
| **ALABAMA** | | | | | | | | |
| Commonwealth National Bank, Mobile (b) | 8,404,000 | 6,657,000 | 9,679,000 | 7,852,000 | 51,000 | 153,000 | 2,803,000 | 2,149,000 |
| **ALASKA** | | | | | | | | |
| United Bank Alaska, Anchorage (d) | 400,829,000 | 320,743,000 | 459,203,000 | 385,013,000 | 1,811,000 | 5,513,000 | 313,209,000 | 283,265,000 |
| **AMERICA SOMOA** | | | | | | | | |
| Amerika Somoa Bank, Pago Pago (e) | 20,452,000 | 15,194,000 | 23,187,000 | 17,520,000 | N.A. | 328,000 | N.A. | 12,051,000 |
| **CALIFORNIA** | | | | | | | | |
| Cathay Bank, Los Angeles (a) | 294,391,000 | 248,061,062 | 330,904,000 | 276,545,229 | 3,170,000 | 2,236,310 | 168,874,000 | 140,312,645 |
| Far East National Bank, Los Angeles (a) | 90,558,000 | 67,276,000 | 104,429,000 | 78,416,000 | 1,163,000 | 963,000 | 60,120,000 | 44,114,000 |
| Los Angeles National Bank (c) | 75,856,000 | 108,926,000 | 78,040,000 | 115,602,000 | (5,693,000) | (544,000) | 34,675,000 | 50,536,000 |
| United Pacific Bank, Los Angeles (a) | 22,785,000 | 20,830,000 | 28,940,000 | 27,343,000 | 267,000 | 321,000 | 20,127,000 | 16,945,000 |
| Omni Bank NA, Monterey Park (a) | 111,438,000 | 90,165,000 | 121,911,000 | 98,953,000 | 891,000 | 552,000 | 73,864,000 | 59,174,000 |
| Bank of Oakland (b) | 21,748,000 | 13,782,000 | 22,080,000 | 15,418,000 | (1,516,000) | 41,000 | 14,356,000 | 9,616,000 |
| California National Bank, San Francisco (a) | 50,866,000 | 51,366,328 | 59,004,000 | 58,166,804 | (530,000) | (562,800) | 43,929,000 | 39,539,029 |
| Mission National Bank, San Francisco (b) | 18,813,000 | 16,773,000 | 22,128,000 | 20,230,000 | (141,000) | (55,000) | 12,053,00 | 11,950,000 |
| Grand National Bank, Santa Ana (a) | 20,291,000 | N.A. | 23,250,000 | N.A. | 302,000 | N.A. | 16,341,000 | N.A. |
| Pacific Heritage Bank, Torrance (a) | 35,645,000 | 25,761,000 | 40,765,000 | 30,573,000 | 280,000 | 187,000 | 26,935,000 | 18,688,000 |
| United American Bank, Westminster (a) | 14,078,000 | 8,699,000 | 16,341,000 | 10,758,000 | (98,000) | (107,000) | 9,306,000 | 5,329,000 |
| **COLORADO** | | | | | | | | |
| Women's Bank NA, Denver (f) | 41,268,000 | 39,129,000 | 46,453,000 | 43,959,000 | 622,000 | 677,000 | 27,326,000 | 24,721,000 |
| **CONNECTICUT** | | | | | | | | |
| Connecticut Community Bank, Greenwich (f) | 30,679,000 | 22,576,000 | 32,961,000 | 25,146,000 | (59,000) | 161,000 | 21,947,000 | 18,848,000 |
| **DISTRICT OF COLUMBIA** | | | | | | | | |
| American Indian National Bank (d) | 17,925,000 | 22,075,000 | 22,296,000 | 26,425,000 | 138,000 | 130,000 | 9,492,000 | 8,436,000 |
| Capital Bank NA (c) | 57,809,000 | 42,988,000 | 61,351,000 | 56,294,000 | (131,000) | 282,000 | 31,107,000 | 27,111,000 |
| Industrial Bank of Washington (b) | 83,687,000 | 68,018,000 | 90,345,000 | 73,098,000 | 1,462,000 | 341,000 | 33,327,000 | 33,841,000 |
| United National Bank of Washington (b) | 71,153,000 | 59,954,000 | 76,801,000 | 65,016,000 | 496,000 | 373,000 | 39,266,000 | 33,069,000 |
| Women's National Bank (f) | 29,561,000 | 21,751,000 | 32,639,000 | 24,326,000 | 277,000 | (215,000) | 22,293,000 | 15,673,000 |
| **FLORIDA** | | | | | | | | |
| Alliance National Bank, Miami (e) | 21,690,000 | 12,061,000 | 23,416,000 | 13,792,000 | 43,000 | (2,000) | 12,318,000 | 4,307,000 |
| Bank of Miami (c) | 320,956,000 | 303,431,589 | 351,731,000 | 338,217,090 | 2,249,000 | (231,696) | 196,292,000 | 151,144,840 |
| Continental National Bank, Miami (c) | 100,816,000 | 89,126,000 | 110,322,000 | 106,325,000 | 223,000 | 345,000 | 51,116,000 | 37,956,000 |
| Hemisphere National Bank, Miami (c) | 30,992,000 | 26,798,000 | 34,739,000 | 29,190,000 | 670,000 | 165,000 | 13,879,000 | 12,379,000 |
| M Bank, Miami (c) | 24,716,000 | 25,408,000 | 27,099,000 | 28,183,000 | (706,000) | (809,000) | 15,995,000 | 9,368,000 |
| Peoples National Bank of Commerce, Miami (b) | 13,860,000 | 17,519,596 | 13,880,000 | 17,726,173 | (391,000) | (1,069,842) | 5,850,000 | 11,264,884 |
| Sunshine State Bank, South Miami (c,g) | 102,123,000 | 104,354,000 | 108,403,000 | 111,671,000 | 294,000 | (1,757,000) | 64,109,000 | 64,899,000 |
| Palm Beach Lakes Bank, West Palm Beach (b) | 15,590,000 | 14,342,046 | 17,367,000 | 15,780,462 | 152,000 | 31,000 | 7,085,000 | 5,998,741 |
| **GEORGIA** | | | | | | | | |
| Citizens Trust Bank, Atlanta (b) | 86,685,000 | 71,327,000 | 96,537,000 | 81,848,000 | 1,394,000 | 744,000 | 30,420,000 | 25,420,000 |
| Carver State Bank, Savannah (b) | 16,284,000 | 18,336,000 | 18,494,000 | 21,804,000 | (221,000) | 190,000 | 11,059,000 | 13,370,000 |
| **GUAM** | | | | | | | | |
| Bank of Guam, Agana (a) | 201,002,000 | 144,328,000 | 231,023,000 | 170,535,000 | N.A. | 3,027,000 | N.A. | 98,736,000 |
| **HAWAII** | | | | | | | | |
| Bank of Honolulu (a) | 49,264,000 | 51,744,532 | 53,999,000 | 56,056,247 | 371,000 | 83,111 | 31,745,000 | 31,096,066 |
| Bank of Maui, Kahului (a) | 8,578,000 | 9,046,466 | 9,236,000 | 9,877,870 | (181,000) | (361,590) | 6,248,000 | 5,707,421 |
| **ILLINOIS** | | | | | | | | |
| Community Bank of Lawndale, Chicago (b) | 23,751,000 | 21,981,895 | 27,190,000 | 25,620,667 | (67,000) | 188,614 | 12,223,000 | 14,629,224 |
| Highland Community Bank, Chicago (b) | 42,347,000 | 39,524,000 | 47,445,000 | 44,412,000 | 605,000 | 518,000 | 15,863,000 | 14,126,000 |
| Independence Bank, Chicago (b) | 83,219,000 | 70,484,000 | 95,751,000 | 83,485,000 | 776,000 | 541,000 | 41,510,000 | 41,114,000 |
| National Republic Bank, Chicago (a) | 33,830,000 | 35,090,000 | 36,591,000 | 36,731,000 | 241,000 | (75,000) | 14,269,000 | 11,143,000 |
| Seaway National Bank, Chicago (b) | 105,769,000 | 92,944,822 | 119,351,000 | 103,203,218 | 1,165,000 | 1,003,335 | 36,886,000 | 37,226,451 |
| **INDIANA** | | | | | | | | |
| Industrial National Bank, East Chicago (c,h) | 8,146,000 | 8,897,000 | 8,387,000 | 9,501,000 | (442,000) | 50,000 | 4,967,000 | 5,695,000 |
| Midwest National Bank, Indianapolis (b) | 67,548,000 | 54,186,000 | 72,051,000 | 60,329,000 | (325,000) | 389,000 | 49,500,000 | 47,376,000 |
| **KANSAS** | | | | | | | | |
| Dougals Bank, Kansas City (b) | 25,793,000 | 22,094,293 | 28,062,000 | 24,300,462 | 313,000 | 279,785 | 9,533,000 | 7,662,579 |
| **KENTUCKY** | | | | | | | | |
| Continental National Bank of Ky., Louisville (b,i) | 11,335,000 | 18,443,000 | 11,350,000 | 20,305,000 | (798,000) | (477,000) | 4,773,000 | 8,006,000 |
| **LOUISIANA** | | | | | | | | |
| Liberty Bank & Trust Co., New Orleans (b) | 58,003,000 | 41,340,000 | 67,916,000 | 47,203,000 | 431,000 | 432,000 | 27,861,000 | 22,771,000 |
| Security National Bank, Shreveport (b) | 15,120,000 | 15,294,000 | 17,752,000 | 18,986,000 | (746,000) | (388,000) | 9,416,000 | 10,757,000 |
| **MARYLAND** | | | | | | | | |
| Harbor Bank of Maryland, Baltimore (b) | 15,116,000 | 11,128,000 | 17,310,000 | 13,120,000 | 141,000 | 23,000 | 9,586,000 | 7,682,000 |
| Universal Bank, Glenarden (b) | 7,109,000 | 7,710,000 | 8,043,000 | 8,649,000 | 40,000 | (31,000) | 3,525,000 | 3,120,000 |
| First Women's Bank of Maryland, Rockville (f) | 40,266,000 | 32,593,400 | 44,048,000 | 36,120,533 | 301,000 | 202,396 | 23,330,000 | 15,802,806 |
| **MASSACHUSETTS** | | | | | | | | |
| Boston Bank of Commerce (b) | 21,085,000 | 14,515,000 | 23,078,000 | 16,200,000 | 222,000 | (110,000) | 16,644,000 | 9,751,000 |
| Liberty Bank & Trust Co., Boston (a) | 23,146,000 | 20,383,000 | 31,877,000 | 23,936,000 | 403,000 | 302,000 | 13,659,000 | 10,825,000 |
| **MICHIGAN** | | | | | | | | |
| First Independence National Bank, Detroit (b) | 61,191,000 | 52,640,000 | 70,828,000 | 61,232,000 | 735,000 | 716,000 | 19,602.000 | 17,198,000 |
| **MISSOURI** | | | | | | | | |
| Gateway National Bank, St. Louis (b) | 17,072,000 | 20,803,000 | 20,490,000 | 22,369,000 | 117,000 | 154,000 | 11,400,000 | 10,308,000 |
| **NEBRASKA** | | | | | | | | |
| Community Bank of Nebraska, Omaha (b) | 8,910,000 | 9,226,000 | 10,336,000 | 10,750,000 | (61,000) | (49,000) | 7,054,000 | 7,066,000 |
| **NEW JERSEY** | | | | | | | | |
| City National Bank of New Jersey, Newark (b) | 44,203,000 | 37,671,236 | 46,568,000 | 44,989,126 | 734,000 | 440,544 | 12,816,000 | 10,452,085 |
| **NEW MEXICO** | | | | | | | | |
| Plaza National Bank, Albuquerque (c) | 15,420,000 | 14,592,632 | 16,672,000 | 15,890,338 | 44,000 | (111,829) | 8,298,000 | 8,969,210 |
| El Pueblo State Bank, Espanola (c) | 30,869,000 | 27,194,000 | 33,089,000 | 30,347,000 | (649,000) | 1,655,000 | 17,307,000 | 17,234,000 |
| Western Bank, Santa Fe (c) | 27,237,000 | 22,103,981 | 30,316,000 | 26,694,667 | 212,000 | 336,479 | 18,256,000 | 17,242,234 |
| Centinal Bank, Taos (c) | 29,021,000 | 28,061,256 | 32,738,000 | 31,595,319 | 345,000 | 207,362 | 19,234,000 | 19,743,529 |
| **NEW YORK** | | | | | | | | |
| New York National Bank, Bronx (c) | 50,403,000 | 42,764,000 | 57,136,000 | 46,750,000 | 176,000 | 139,000 | 34,985,000 | 23,170,000 |
| Banco Popular de Puerto Rico, New York (c,j) | 151,084,000 | 121,265,000 | 189,019,000 | 193,319,000 | N.A. | (3,528,000) | 111,679 | 64,741,000 |
| Capital National Bank of New York (c) | 75,523,000 | 61,599,712 | 82,594,000 | 66,961,856 | 929,000 | 675,000 | 41,109,000 | 45,823,106 |
| First Women's Bank, New York (f) | 45,286,000 | 40,259,000 | 54,618,000 | 43,323,000 | 202,000 | 299,000 | 13,169,000 | 17,662,000 |
| Freedom National Bank, New York (b) | 82,135,000 | 75,469,000 | 534,139,000 | 99,667,000 | 571,000 | 502,000 | 38,190,000 | 32,753,000 |
| **NORTH CAROLINA** | | | | | | | | |
| Mechanics and Farmers Bank, Durham (b) | 62,029,000 | 57,359,000 | 69,511,000 | 64,476,000 | 887,000 | 575,000 | 30,712,000 | 29,123,000 |
| United National Bank, Fayetteville (b) | 4,651,000 | 4,472,000 | 5,180,000 | 4,653,000 | (47,000) | 7,000 | 2,653,000 | 1,216,000 |
| Greensboro National Bank (b) | 15,472,000 | 15,382,000 | 17,335,000 | 17,082,000 | 142,000 | 84,000 | 8,854,000 | 5,740,000 |
| Lumbee Bank, Pembroke (d) | 12,461,000 | 10,973,000 | 13,903,000 | 12,374,000 | 121,000 | 148,000 | 7,431,000 | 7,029,000 |
| **OHIO** | | | | | | | | |
| First Bank NA, Cleveland (b) | 43,574,000 | 51,547,000 | 51,505,000 | 79,254,000 | (327,000) | (549,000) | 29,592,000 | 21,096,000 |
| Unity Bank, Dayton (b) | 8,047,000 | 9,836,836 | 8,757,000 | 10,507,770 | 44,000 | 75,364 | 2,991,000 | 2,713,395 |
| Hamilton County State Bank, Lockland (b) | 9,644,000 | 9,478,973 | 11,124,000 | 11,833,752 | (492,000) | 601,616 | 4,217,000 | 2,509,594 |
| **OKLAHOMA** | | | | | | | | |
| Medical Center State Bank, Oklahoma City (b) | 11,281,000 | 11,594,000 | 12,181,000 | 12,695,000 | (198,000) | (100,000) | 5,964,000 | 6,453,000 |
| American State Bank, Tulsa (b) | 10,934,000 | 15,010,019 | 12,091,000 | 16,492,240 | (761,000) | (255,073) | 5,237,000 | 6,362,096 |
| **OREGON** | | | | | | | | |
| American State Bank, Portland (b) | 11,245,000 | 12,967,000 | 13,372,000 | 15,780,000 | 101,000 | 199,000 | 5,436,000 | 6,512,000 |
| **PENNSYLVANIA** | | | | | | | | |
| New World National Bank, Pittsburgh (b) | 27,952,000 | 16,488,399 | 29,070,000 | 17,793,025 | (10,000) | 110,949 | 6,541,000 | 2,081,063 |
| **SOUTH CAROLINA** | | | | | | | | |
| Victory Savings Bank, Columbia | 15,343,000 | 14,227,000 | 18,151,000 | 15,367,000 | (179,000) | 94,000 | 8,183,000 | 7,314,000 |
| **TENNESSEE** | | | | | | | | |
| Tri State Bank, Memphis (b) | 40,788,000 | 10,448,000 | 45,347,000 | 42,420,000 | 675,000 | (489,000) | 16,970,000 | 17,155,000 |
| Citizens Savings Bank & Trust Co., Nashville | 28,892,000 | 34,091,000 | 31,205,000 | 36,949,000 | (372,000) | (397,000) | 16,227,000 | 17,487,000 |
| **TEXAS** | | | | | | | | |
| Brownsville National Bank (c) | 58,070,000 | 50,312,000 | 63,768,000 | 55,905,000 | 656,000 | 608,000 | 28,724,000 | 24,909,000 |
| Nueces National Bank, Corpus Christi (c) | 16,978,000 | 16,994,000 | 24,222,000 | 19,955,000 | 235,000 | 142,000 | 9,495,000 | 9,560,000 |

# Minority-Owned Commercial Banks in the U.S. *

Continued from Page 22

| | Deposits | | Assets | | Net Income | | Net Loans | |
|---|---|---|---|---|---|---|---|---|
| | 12/31/85 | 12/31/84 | 12/31/85 | 12/31/84 | 1985 | 1984 | 12/31/85 | 12/31/84 |
| **First Texas Bank, Dallas (b)** | 65,192,000 | 63,468,000 | 73,014,000 | 71,605,000 | 902,000 | 1,428,000 | 50,409,000 | 46,514,000 |
| **Pan American National Bank, Dallas (f)** | 30,459,000 | 29,510,000 | 38,096,000 | 35,126,000 | (632,000) | 128,000 | 20,004,000 | 21,717,000 |
| **Sunbelt National Bank, Dallas (b)** | 15,255,000 | 13,821,000 | 15,200,000 | 15,378,000 | (1,785,000) | (65,000) | 9,553,000 | 11,648,000 |
| **Continental National Bank, El Paso (c)** | 60,794,000 | 51,353,000 | 65,407,000 | 56,372,000 | 608,000 | (742,000) | 24,962,000 | 18,024,000 |
| **Asian American National Bank, Houston (a)** | 18,453,000 | 15,317,000 | 21,234,000 | 18,202,000 | (530,000) | 458,000 | 13,567,000 | 13,447,000 |
| **Commerce Bank NA, Laredo (c)** | 33,492,000 | 27,813,404 | 36,586,000 | 30,767,201 | 275,000 | 164,455 | 15,378,000 | 11,666,753 |
| **International Bank of Commerce, Laredo (c)** | 501,318,000 | 409,081,000 | 538,623,000 | 440,314,000 | 6,507,000 | 4,033,000 | 226,473,000 | 170,989,000 |
| **South Texas National Bank, Laredo (c)** | 47,609,000 | 38,191,000 | 52,933,000 | 44,088,000 | 752,000 | 479,000 | 22,638,000 | 13,415,000 |
| **Metropolitan National Bank, McAllen (c)** | 29,741,000 | 25,537,088 | 31,758,000 | 27,002,670 | 496,000 | 467,814 | 18,627,000 | 16,973,165 |
| **Plaza Bank NA, San Antonio (c)** | 16,046,000 | 13,268,769 | 17,240,000 | 14,451,426 | 75,000 | 37,775 | 7,242,000 | 6,922,476 |
| **Zapata National Bank (c)** | 46,442,000 | 40,888,365 | 50,925,000 | 44,713,636 | 723,000 | 467,000 | 29,612,000 | 24,527,285 |
| **VIRGINIA** | | | | | | | | |
| **First State Bank, Danville (b)** | 14,711,000 | 13,046,000 | 19,244,000 | 17,832,000 | 419,000 | 312,000 | 8,336,000 | 7,690,000 |
| **Atlantic National Bank, Norfolk (b)** | 22,554,000 | 19,129,000 | 24,464,000 | 20,758,000 | 239,000 | 141,000 | 16,163,000 | 13,417,000 |
| **Consolidated Bank & Trust Co., Richmond (b)** | 46,595,000 | 43,400,990 | 51,691,000 | 47,970,041 | 577,000 | 481,576 | 31,767,000 | 28,584,263 |
| **WASHINGTON** | | | | | | | | |
| **Liberty Bank, Seattle (b)** | 16,911,000 | 14,754,000 | 18,935,000 | 16,455,000 | (46,000) | 132,000 | 11,577,000 | 7,916,000 |
| **WISCONSIN** | | | | | | | | |
| **North Milwaukee State Bank, Milwaukee (b)** | 19,223,000 | 15,525,000 | 26,891,000 | 21,986,000 | 76,000 | 150,000 | 11,988,000 | 9,565,000 |

* — Minority-owned institutions as identified by the Federal Reserve Board. Data provided by the Federal Reserve Board.
(a) — Asian American-owned; (b) — Black-owned; (c) — Hispanic American-owned; (d) — Native American-owned; (e) — Multi-racial-owned; (f) — Women-owned; (g) — Closed May 23; (h) — Closed April 3, with deposits assumed by Mercantile National Bank of Indiana, Hammond; (i) — Closed June 26 , with deposits assumed by River City Bank, Inc., newly chartered subsidiary of First Breckenridge Bancshares, Inc., Irvington, Ky.; (j) — Average balances for New York City offices only.

## Top Minority-Owned Institutions

Listed by Deposits, Net Income, and Type

Compiled by American Banker Copyright 1986

### 10 Largest Minority Banks — by Deposits

| | Deposits 12/31/85 |
|---|---|
| **International Bank of Commerce, Laredo** | $501,318,000 |
| **United Bank Alaska, Anchorage** | 400,829,000 |
| **Bank of Miami** | 320,956,090 |
| **Cathay Bank, Los Angeles** | 294,391,000 |
| **Bank of Guam, Agana** | 201,002,000 |
| **Banco Popular de Puerto Rico, New York (a)** | 151,084,000 |
| **Omni Bank NA, Monterey Park, Calif.** | 111,438,000 |
| **Seaway National Bank** | 105,769,000 |
| **Sunshine State Bank, S. Miami** | 102,123,000 |
| **Continental National Bank, Miami** | 100,816,000 |

### 10 Largest Minority Banks — by Net Income

| | Net Income 1985 |
|---|---|
| **International Bank of Commerce, Laredo** | $6,507,000 |
| **Cathay Bank, Los Angeles** | 3,170,000 |
| **Bank of Miami** | 2,249,000 |
| **United Bank Alaska, Anchorage** | 1,811,000 |
| **Industrial Bank of Washington** | 1,462,000 |
| **Citizens Trust Bank, Atlanta** | 1,394,000 |
| **Seaway National Bank, Chicago** | 1,165,000 |
| **Far East National Bank, Los Angeles** | 1,163,000 |
| **Capital National Bank of New York** | 929,000 |
| **First Texas Bank, Dallas** | 902,000 |

### Largest Minority Banks — by Group

| | Deposits 12/31/85 |
|---|---|
| ***Largest Asian-American Banks*** | |
| **Cathay Bank, Los Angeles** | $294,391,000 |
| **Bank of Guam, Agana** | 201,002,000 |
| **Omni Bank NA, Monterey Park, Calif.** | 111,438,000 |
| ***Largest Black Banks*** | |
| **Seaway National Bank, Chicago** | $105,769,000 |
| **Citizens Trust Bank, Atlanta** | 86,685,000 |
| **Industrial Bank of Washington, D.C.** | 83,687,000 |
| ***Largest Hispanic American Banks*** | |
| **International Bank of Commerce, Laredo** | $501,318,000 |
| **Bank of Miami** | 320,956,000 |
| **Banco Popular de Puerto Rico, N.Y. (a)** | 151,084,000 |
| ***Largest Native American Banks*** | |
| **United Bank Alaska, Anchorage** | $400,829,000 |
| **American Indian National Bank, Washington, D.C.** | 17,925,000 |
| **Lumbee Bank, Pembroke, N.C.** | 12,461,000 |
| ***Largest Multiracial Banks*** | |
| **Alliance National Bank, Miami, Fla.** | $21,690,000 |
| **Amerika Samoa Bank, Pago Pago** | 20,452,000 |
| ***Largest Women Banks*** | |
| **Women's Bank NA, Denver** | $41,268,000 |
| **First Women's Bank, New York** | 45,286,000 |
| **First Women's Bank of Maryland, Rockville** | 40,266,000 |

(a) — Average deposits.

## Minority and Nonminority Banks †

Compared by Selected Call Items

(Dollar Amounts in Thousands)

| | Minority Banks | | | Non-Minority Banks | | |
|---|---|---|---|---|---|---|
| | 12/31/85 | 12/31/84 | % Chg. | 12/31/85 | 12/31/84 | % Chg. |
| **Assets** | | | | | | |
| **Total Securities Held** | 15,573 | 15,122 | + 2.9 | 32,733 | 28,492 | + 14.9 |
| **US Gov't Agency** | 10,346 | 10,999 | - 5.9 | 18,202 | 17,630 | + 3.2 |
| **All Other Securities** | 5,227 | 4,122 | + 26.8 | 14,530 | 10,861 | + 33.8 |
| **Fed Funds Sold** | 10,454 | 4,508 | +131.9 | 9,726 | 8,061 | + 20.7 |
| **Net Loans & Leases** | 30,176 | 27,575 | + 9.4 | 119,136 | 109,631 | + 8.7 |
| **Real Estate** | 12,549 | 11,434 | + 9.8 | 32,479 | 28,397 | + 14.4 |
| **Commercial & Industrial** | 12,052 | 10,362 | + 20.7 | 42,947 | 41,727 | + 2.9 |
| **Consumer** | 5,045 | 4,693 | + 7.5 | 22,466 | 19,254 | + 16.7 |
| **Total Assets** | 64,902 | 56,232 | + 15.4 | 202,400 | 184,657 | + 9.6 |
| **Liabilities** | | | | | | |
| **Total Deposits** | 53,619 | 49,700 | + 7.9 | 157,195 | 144,163 | + 9.0 |
| **Other Liabilities** | 6,020 | 1,012 | +494.9 | 8,351 | 9,164 | - 9.9 |
| **Equity** | | | | | | |
| **Preferred & Common Stock** | 1,345 | 1,239 | + 8.6 | 2,116 | 2,023 | + 4.6 |
| **Surplus** | 1,802 | 1,683 | + 7.1 | 4,235 | 3,808 | + 11.2 |
| **Undivided Profits & Reserve** | 900 | 879 | + 2.4 | 6,099 | 5,430 | + 12.3 |
| **Total Equity** | 4,048 | 3,803 | + 6.4 | 12,421 | 11,233 | + 10.6 |
| **Interest Income** | | | | | | |
| **Int. & Fees on Loans/Leases** | 3,646 | 3,608 | + 1.1 | 13,624 | 13,512 | + 0.8 |
| **Income on Fed Funds Sold** | 358 | 416 | - 14.9 | 700 | 771 | - 1.5 |
| **Int. & Div. Inc. on Securities** | 1,508 | 1,531 | - 1.5 | 2,814 | 2,744 | + 2.6 |
| **Total Interest Income** | 5,717 | 5,840 | - 2.1 | 18,421 | 18,443 | - 0.1 |
| **Non-Interest Income** | | | | | | |
| **Service Charges** | 364 | 326 | + 11.7 | 545 | 481 | + 13.3 |
| **Other Non-Int. Inc.** | 246 | 210 | + 17.1 | 1,754 | 1,471 | + 19.2 |
| **Gains on Sec. not in Acct.** | 97 | 21 | +361.9 | N/A | 114 | - 10 |
| **Total Non-Interest Income** | 707 | 557 | + 26.9 | 2,413 | 1,942 | + 24.3 |
| **Interest Expense** | | | | | | |
| **Interest on Deposits** | 3,079 | 3,219 | - 4.3 | 9,731 | 10,377 | - 6.2 |
| **Exp. on Fed Funds Purch.** | 57 | 134 | - 57.5 | 1,235 | 1,440 | - 14.2 |
| **Int. on Other Borrowed Money** | 27 | 42 | + 7.6 | 626 | 582 | - 35.7 |
| **Other Interest Expense** | 16 | 15 | + 6.7 | 107 | 84 | + 27.4 |
| **Total Interest Expense** | 3,179 | 3,41 | - 6.8 | 11,702 | 12,485 | - 6.3 |
| **Non-Interest Expense** | | | | | | |
| **Salaries & Emp. Benefits** | 1,223 | 1,122 | + 9.0 | 2,961 | 2,711 | + 9.2 |
| **Other Non-Int. Exp.** | 1,290 | 1,197 | + 7.8 | 3,117 | 2,699 | + 15.5 |
| **Total Non-Interest Expense** | 2,513 | 2,319 | + 12.3 | 6,078 | 5,410 | + 8.4 |
| **Net Income** | | | | | | |
| | 280 | 261 | + 7.3 | 1,376 | 1,156 | + 19.0 |

† — Comparative data compiled by the Federal Reserve Board for banks over three years old. Comparison is for the average minority-owned bank (at least 50% minority-owned) vs. the average insured commercial non-minority bank. 1985 data includes 86 minority banks and 13,210 non-minority; 1984 includes 83 minority and 13,319 non-minority.

## Minority . . .

Continued from Page 20

with an average rise of 16.7% at the mainstream bank.

This difference in consumer lending growth could be attributed to the rediscovery of the reliability of consumer lending. David Cates of Cates Consulting Analysts, New York, pointed out that losses on consumer lending tend to be far more consistent and predictable than commercial lending.

And while these mainstream banks target the best firms in the "high-risk" communities, other minority businesses may be getting squeezed out, offering greater business lending opportunities for the community-based minority bank.

- Asian-American-owned banks posted the strongest growth among the minority banks, not only for 1985, but since 1982. In those three years, deposits grew 73.1%, assets were up 69.7%, and net income soared 156.6%.
- Hispanic-American-owned banks also posted consistent gains since 1982, with deposits up 61%, assets up 60%, and net income up 9%, despite a downturn in 1984. Further, while representing 26.3% of the minority institutions, the 25 Hispanic banks accounted for 36.1% of deposits, 33.2% of assets, and 38.3% of 1985's net income. ■

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PRIMARY CAPITAL AT TOP BANKS — TABLES START ON PAGE 30

# American Banker

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VOL. CLI NO. 197 Wednesday, October 8, 1986 151st Year

## TODAY

**A NEW FEATURE,** the *American Banker* Quarterly Index, lists the top stories, arranged by subject, that appeared in this newspaper during the quarter that ended Sept. 30... 6

American Banker Quarterly News Index

**DEPOSIT INSURANCE EMERGENCY** measures approved by the House now rest in the hands of Sen. William Proxmire and the congressional clock. The House also passed a credit card disclosure measure... 2

**A YUGOSLAV BANK** has opened its doors in New York as the first major independently chartered bank from Eastern Europe in the United States. Its aim is to finance trade between the two countries... 3

**LEE J. HENKEL JR.,** an Atlanta lawyer, will be nominated by President Reagan this week to fill a Republican vacancy on the Federal Home Loan Bank Board, according to John H. Rousselot, president of the 600-member National Council of Savings Institutions... 3

**COMMUNITY PROTESTS** against bank acquisitions should be taken seriously by executives, writes Michael P. Sullivan... 4

**THE STOCK MARKET** is edgy because of an uncertain economic outlook, not computerized trading, writes Robert J. Samuelson... 4

## TECHNOLOGY TODAY

**The Union Trust Co.,** the only bank in Connecticut with home banking, has introduced a small-business version of the service. The bank unveiled its Pronto Business Banker at a conference of the Southwestern Area Commerce and Industry Association held in Stamford, Conn., where Union Trust is based... 16

**The Shared Networks Executive** Association, an interest group for the managers of regional electronic banking systems, announced three new members last week, bringing total membership to 20. The new members are Kansas Electronic Transfer System, Nebraska Electronic Transfer System, and Pocketbank of New Hampshire... 17

**A NEW NAME** is the first tangible sign of change at a bank, and the name that is chosen can say a lot about where that bank is going, say bankers and consultants... 40

**Executive Changes**... 39

**In the News**... 3

### Quote

***For this deal to work, it has to come at a substantially higher price, perhaps twice as high [as the current offer].***

Stephen Berman, a banking industry analyst with Nomura Securities Co., commenting on First Interstate Bancorp's bid for BankAmerica Corp. [Page 1]

### Unquote

# Offer to Acquire BankAmerica May Open Door to More Suitors

First Interstate Bancorp's proposal to acquire BankAmerica Corp. for about $2.78 billion in stock may have opened the door for additional overtures to the giant banking firm, effectively putting it "in play."

But Security Pacific Corp., considered a potential bidder if First Interstate's offer is rejected, said Tuesday it will not make an offer for the San Francisco firm.

"We think it is important that BankAmerica remain an independent organization," said Richard J. Flamson, chairman and chief executive of Security Pacific. He said he assured Bank of America's management that "we stand ready to cooperate...in any way that we can to assist in meeting mutual objectives."

Another Security Pacific official hedged a bit. "It's been and continues to be Security Pacific's position that we are interested in building our customer base in California and the western states and in building shareholder value in the process," said Robert H. Smith, vice chairman. "We have also said that we're interested in seeing that BofA remains independent and we will work with them in any way that we can to that end."

BankAmerica's stock soared on the takeover news. In afternoon trading Tuesday, BankAmerica's common stock hovered at around $15 a share on heavy volume, up $2.75 from Monday's close.

This story was reported by Robert Luke and Nina Easton in Los Angeles, Michael A. Robinson in San Francisco, and John P. Forde in New York.

Under First Interstate's proposal, each share of BankAmerica common stock would be swapped for 0.22 share of First Interstate common stock and one share of a new preferred stock val-

**BankAmerica: Page 2** ➡

# First Interstate Devises Intricate Plan To Lure BankAmerica into Its Fold

**By ANDREW ALBERT**

NEW YORK — Banking industry experts focused their attention Tuesday on how First Interstate Bancorp could afford to acquire BankAmerica Corp., a company twice its size, and still satisfy regulators by pumping fresh capital into the troubled San Francisco giant.

**News Analysis**

Even though many analysts believed First Interstate's offer was far too low to succeed, most agreed a First Interstate-BankAmerica combination offered rich benefits for shareholders of both companies and for bank regulators.

First Interstate's latest bid is the first to be seriously reviewed by BankAmerica board members, who have instructed the San Francisco company's management to take a closer look at the proposal. BankAmerica, realizing its vulnerability to outside suitors, has retained Salomon Brothers Inc. and First Boston Corp. as advisers.

Sources say Joseph J. Pinola, who is First Interstate's chairman and chief executive and a former BankAmerica official, is determined to prove that his proposed acquisition offers the best possible remedy for ailing BankAmerica, which lost a near-record $640 million in the second quarter of this year.

Mr. Pinola is also said to be fascinated with the opportunity to build a banking giant that could be a fierce

**First Interstate: Page 38** ➡

# Capital Ratios At Top Banks Soar This Year

## Primary Capital Rises Twice as Fast as Assets

**By L. MICHAEL CACACE**

NEW YORK — Primary capital grew more than twice as fast as assets during the first half of 1986 at the top 100 commercial banks, according to *American Banker's* latest ranking according to capital levels. As a result, primary capital as a percentage of assets for the top 100 rose 18 basis points to 6.79% on June 30 of this year from 6.61% on Dec. 31, 1985.

**Top 100 Banks' Primary Capital**
Tables Start on Page 30

Primary capital is the federal regulators' gauge of capital adequacy for banking institutions. Adequate capital is a buffer for a bank in times of poor performance. It helps maintain public confidence in a particular bank and in the banking system, promotes the safety of depositors' funds, and supports the reasonable growth of a bank.

**Banks with Highest Primary Capital Ratios**

**Citibank (Delaware),** New Castle ..88.06%
**Citibank (South Dakota) NA,**
Sioux Falls.....12.89%
**Morgan Bank (Delaware),**
Wilmington .....12.52%
**NCNB South Carolina,** Columbia...11.50%
**Republic National Bank,** New York.9.80%

Top primary capital-to-assets ratios among the top 100 commercial banks in primary capital on June 30, 1986.

At present, federal regulators require all banks to maintain a 5.5% minimum ratio of primary capital to aver-

**Primary Capital: Page 34** ➡

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# Top 100 Commercial Banks in Primary Capital

## Based on Data for June 30, 1986, Compared with Dec. 31, 1985

(Dollar Amounts in Thousands)

Compiled by American Banker Copyright 1986

| Primary Capital Rank | | Primary Capital 6/30/86 | Primary Capital 12/31/85 | Equity Capital 6/30/86 | Equity Capital 12/31/85 | Total Capital 6/30/86 | Total Capital 12/31/85 | Primary Capital Ratio 6/30/86 | Primary Capital Ratio 12/31/85 | Equity Capital Ratio 6/30/86 | Equity Capital Ratio 12/31/85 | Equity Cap. Rank 12/31/85 | Deposit Rank 6/30/86 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Citibank NA, New York | 8,243,000 | 7,724,000 | 7,394,000 | 7,037,000 | 8,993,000 | 7,974,000 | 5.79 | 5.57 | 5.19 | 5.08 | 1 | 1 |
| 2 | Bank of America NT&SA, San Francisco | 6,411,000 | 6,288,000 | 3,509,000 | 3,980,000 | 6,611,000 | 6,498,000 | 6.09 | 5.92 | 3.33 | 3.75 | 3 | 2 |
| 3 | Chase Manhattan Bank NA, New York | 5,553,000 | 5,556,596 | 4,558,632 | 4,454,725 | 5,690,000 | 5,832,862 | 6.93 | 7.06 | 5.69 | 5.66 | 2 | 3 |
| 4 | Morgan Guaranty Trust Co., New York | 5,003,963 | 4,685,758 | 3,739,812 | 3,468,980 | 5,680,924 | 5,095,000 | 7.37 | 6.95 | 5.51 | 5.15 | 4 | 5 |
| 5 | Manufacturers Hanover Trust Co., New York | 4,128,251 | 4,056,358 | 2,839,004 | 2,767,498 | 4,528,321 | 4,456,358 | 6.64 | 6.51 | 4.57 | 4.44 | 5 | 4 |
| 6 | Chemical Bank, New York | 3,933,751 | 3,806,091 | 2,820,272 | 2,728,051 | 4,309,878 | 4,190,551 | 6.89 | 6.86 | 4.94 | 4.92 | 6 | 6 |
| 7 | Bankers Trust Co., New York | 3,078,883 | 3,075,125 | 2,438,443 | 2,254,590 | 3,278,883 | 3,075,125 | 5.86 | 6.01 | 4.64 | 4.41 | 7 | 9 |
| 8 | Security Pacific National Bank, Los Angeles | 2,760,075 | 2,683,279 | 1,944,011 | 1,872,714 | 3,355,015 | 2,883,279 | 6.23 | 5.98 | 4.39 | 4.18 | 9 | 8 |
| 9 | Wells Fargo Bank NA, San Francisco (a) | 2,665,647 | 1,351,273 | 2,050,192 | 937,453 | 3,457,225 | 1,357,693 | 6.95 | 7.11 | 5.35 | 4.93 | 17 | 7 |
| 10 | Continental Illinois National Bank & Trust Co., Chicago | 2,496,075 | 2,428,211 | 2,058,036 | 2,015,402 | 2,496,075 | 2,428,211 | 8.69 | 8.05 | 7.17 | 6.68 | 8 | 11 |
| 11 | First National Bank, Chicago | 2,346,567 | 2,255,319 | 1,591,156 | 1,542,086 | N.A. | N.A. | 6.91 | 6.76 | 4.68 | 4.62 | 10 | 10 |
| 12 | Mellon Bank NA, Pittsburgh | 1,668,968 | 1,557,494 | 1,111,484 | 1,059,531 | 1,766,893 | 1,655,419 | 6.39 | 6.12 | 4.26 | 4.17 | 15 | 14 |
| 13 | Republic National Bank, New York | 1,588,547 | 1,514,237 | 1,510,227 | 1,440,927 | 1,588,547 | 1,518,218 | 9.80 | 10.27 | 9.32 | 9.77 | 11 | 18 |
| 14 | First National Bank, Boston | 1,420,000 | 1,297,773 | 1,156,713 | 1,062,616 | 1,420,000 | 1,297,773 | 6.35 | 6.43 | 5.17 | 5.26 | 14 | 15 |
| 15 | Marine Midland Bank NA, Buffalo, N.Y. | 1,396,271 | 1,468,979 | 940,599 | 993,768 | 1,508,180 | 1,584,857 | 6.80 | 6.54 | 4.58 | 4.43 | 16 | 13 |
| 16 | First Interstate Bank of California, Los Angeles | 1,389,999 | 1,231,484 | 1,111,499 | 1,064,726 | 1,596,237 | 1,437,722 | 6.65 | 5.98 | 5.32 | 5.17 | 13 | 12 |
| 17 | Irving Trust Co., New York | 1,295,609 | 1,263,411 | 934,016 | 866,415 | 1,444,674 | 1,403,411 | 6.75 | 6.77 | 4.87 | 4.64 | 19 | 17 |
| 18 | Citibank (South Dakota) NA, Sioux Falls | 1,095,798 | 954,855 | 818,662 | 735,766 | 1,520,798 | 1,379,855 | 12.89 | 11.43 | 9.63 | 8.81 | 23 | 142 |
| 19 | Bank of New York | 1,090,735 | 1,054,537 | 907,935 | 887,437 | 1,091,433 | 1,054,537 | 5.93 | 5.97 | 4.93 | 5.03 | 18 | 16 |
| 20 | RepublicBank Dallas NA | 978,237 | 930,918 | 768,397 | 769,744 | 1,223,237 | 1,175,918 | 6.34 | 5.89 | 4.98 | 4.87 | 21 | 19 |
| 21 | National Bank of Detroit | 975,664 | 923,837 | 791,344 | 750,381 | 975,664 | 923,837 | 7.50 | 7.12 | 6.08 | 5.78 | 22 | 20 |
| 22 | Citibank (Delaware), New Castle | 938,220 | N.A. | 934,252 | 812,188 | 938,220 | N.A. | 88.06 | 89.88 | 87.69 | N.A. | 20 | ... |
| 23 | First Union National Bank, Charlotte, N.C. | 845,049 | 745,025 | 727,209 | 642,887 | 893,514 | 797,203 | 6.34 | 5.89 | 5.46 | 5.08 | 24 | 31 |
| 24 | Texas Commerce Bank NA, Houston | 796,341 | 754,115 | 619,333 | 600,247 | 831,341 | 789,115 | 7.38 | 6.49 | 5.74 | 5.16 | 26 | 34 |
| 25 | Pittsburgh National Bank | 795,814 | 674,184 | 573,072 | 530,366 | 795,814 | 674,184 | 6.39 | 6.11 | 4.60 | 4.81 | 31 | 30 |
| 26 | Wachovia Bank & Trust Co. NA, Winston-Salem, N.C. | 742,230 | 696,808 | 663,677 | 621,079 | 751,030 | 706,958 | 7.31 | 7.21 | 6.53 | 6.43 | 25 | 25 |
| 27 | NCNB National Bank of North Carolina, Charlotte | 732,512 | 686,196 | 605,619 | 551,042 | 857,785 | 750,596 | 5.42 | 5.71 | 4.48 | 4.58 | 28 | 21 |
| 28 | Southeast Bank NA, Miami | 721,038 | 693,075 | 537,427 | 511,427 | 723,038 | 695,326 | 6.93 | 6.53 | 5.16 | 4.82 | 33 | 23 |
| 29 | First National Bank, Minneapolis | 702,721 | 616,981 | 476,199 | 437,091 | 722,721 | 639,151 | 7.17 | 6.66 | 4.86 | 4.72 | 42 | 43 |
| 30 | Seattle-First National Bank | 690,715 | 670,761 | 520,428 | 507,272 | 785,665 | 765,711 | 7.15 | 6.76 | 5.39 | 5.11 | 36 | 27 |
| 31 | National Westminster Bank USA, New York | 688,977 | 645,619 | 586,089 | 554,443 | 692,052 | 649,704 | 6.61 | 6.57 | 5.62 | 5.65 | 27 | 24 |
| 32 | Citizens & Southern National Bank, Atlanta | 648,056 | 608,567 | 568,761 | 537,021 | 699,099 | 659,685 | 6.45 | 6.53 | 5.66 | 5.76 | 29 | 28 |
| 33 | Sovran Bank NA, Richmond | 645,565 | 605,686 | 572,484 | 536,715 | 673,876 | 633,997 | 6.36 | 6.41 | 5.64 | 5.68 | 30 | 26 |
| 34 | InterFirst Bank Dallas NA | 642,499 | 651,478 | 319,267 | 445,329 | 712,499 | 721,478 | 7.44 | 5.99 | 3.70 | 4.09 | 40 | 59 |
| 35 | Valley National Bank, Phoenix | 624,710 | 582,097 | 537,438 | 508,049 | 624,710 | 582,097 | 6.21 | 6.04 | 5.34 | 5.27 | 35 | 22 |
| 36 | AmeriTrust Co. NA, Cleveland | 616,541 | 592,880 | 552,809 | 530,152 | 616,541 | 592,880 | 8.45 | 7.83 | 7.58 | 7.00 | 32 | 50 |
| 37 | Union Bank, Los Angeles | 597,903 | 574,567 | 529,500 | 511,224 | 752,903 | 729,567 | 6.97 | 6.36 | 6.17 | 5.66 | 34 | 32 |
| 38 | Harris Trust & Savings Bank, Chicago | 551,331 | 516,379 | 493,192 | 463,900 | 551,331 | 516,379 | 6.75 | 6.77 | 6.04 | 6.08 | 38 | 37 |
| 39 | First Fidelity Bank NA, Newark | 546,109 | 504,671 | 492,442 | 457,153 | 628,559 | 511,171 | 6.40 | 6.14 | 5.77 | 5.56 | 39 | 33 |
| 40 | United Virginia Bank, Richmond | 540,418 | 509,053 | 410,431 | 383,984 | 540,643 | 509,353 | 7.54 | 7.37 | 5.72 | 5.56 | 49 | 41 |
| 41 | Maryland National Bank, Baltimore | 515,065 | 485,263 | 375,065 | 357,753 | 515,065 | 485,263 | 7.11 | 7.18 | 5.18 | 5.29 | 59 | 40 |
| 42 | United States National Bank, Portland, Ore. | 513,245 | 487,862 | 462,769 | 440,748 | 528,950 | 503,567 | 6.92 | 6.61 | 6.24 | 5.97 | 41 | 46 |
| 43 | Philadelphia National Bank | 510,123 | 490,850 | 447,729 | 425,529 | 607,200 | 557,405 | 5.93 | 6.01 | 5.21 | 5.21 | 43 | 35 |
| 44 | European American Bank, New York | 497,236 | 544,869 | 348,054 | 410,951 | 653,286 | 700,919 | 8.08 | 8.23 | 5.66 | 6.21 | 44 | 60 |
| 45 | Rainier National Bank, Seattle | 496,365 | 469,255 | 433,878 | 406,664 | 596,356 | 470,255 | 6.45 | 6.05 | 5.64 | 5.24 | 45 | 36 |
| 46 | Bank of New England NA, Boston | 495,191 | 377,882 | 423,949 | 296,265 | 534,221 | 388,512 | 6.42 | 6.11 | 5.49 | 4.79 | 70 | 42 |
| 47 | Citibank (New York State) NA, Rochester (b) | 473,127 | N.A. | 420,387 | 402,212 | 473,127 | N.A. | 9.66 | 9.01 | 8.58 | 9.01 | 46 | 84 |
| 48 | Florida National Bank, Jacksonville | 470,359 | 431,952 | 420,957 | 401,462 | 470,359 | 431,952 | 7.45 | 7.28 | 6.66 | 6.77 | 47 | 47 |
| 49 | Connecticut Bank & Trust Co. NA, Hartford | 469,907 | 420,145 | 419,851 | 372,010 | 544,907 | 445,945 | 6.06 | 5.48 | 5.42 | 4.85 | 52 | 29 |
| 50 | First Interstate Bank of Arizona NA, Phoenix | 466,791 | 441,836 | 406,706 | 381,931 | 506,607 | 481,712 | 7.52 | 7.24 | 6.55 | 6.26 | 50 | 44 |
| 51 | First National Bank, Atlanta | 464,867 | 442,229 | 328,371 | 317,748 | 551,867 | 522,229 | 6.81 | 5.96 | 4.81 | 4.28 | 62 | 53 |
| 52 | Comerica Bank-Detroit | 459,926 | 445,026 | 376,348 | 369,326 | 490,149 | 474,206 | 6.80 | 6.08 | 5.57 | 5.04 | 53 | 39 |
| 53 | Connecticut National Bank, Hartford | 458,349 | 432,015 | 407,448 | 386,237 | 516,179 | 490,360 | 6.37 | 6.13 | 5.67 | 5.48 | 48 | 38 |
| 54 | MBank Dallas NA | 441,987 | 427,829 | 310,837 | 361,608 | 461,489 | 448,391 | 6.19 | 5.85 | 4.36 | 4.95 | 57 | 51 |
| 55 | Meridian Bank, Reading, Pa. (c) | 441,492 | 262,804 | 389,851 | 236,515 | 459,187 | 263,584 | 7.30 | 6.99 | 6.45 | 6.29 | 87 | 52 |
| 56 | NCNB National Bank of Florida, Tampa | 438,271 | 391,429 | 395,744 | 357,899 | 439,837 | 400,978 | 6.95 | 7.16 | 6.28 | 6.55 | 58 | 57 |
| 57 | First City National Bank, Houston | 438,146 | 561,008 | 252,756 | 465,036 | 488,146 | 611,008 | 7.03 | 6.70 | 4.06 | 5.56 | 37 | 66 |
| 58 | Huntington National Bank, Columbus, Ohio | 436,483 | 415,019 | 384,943 | 368,001 | 436,483 | 415,019 | 6.60 | 6.74 | 5.82 | 5.98 | 54 | 48 |
| 59 | Northern Trust Co., Chicago | 423,674 | 414,436 | 371,039 | 362,925 | 448,674 | 439,436 | 6.11 | 6.16 | 5.35 | 5.40 | 56 | 61 |
| 60 | AmSouth Bank NA, Birmingham, Ala. | 415,415 | 394,697 | 396,444 | 378,287 | 415,415 | 394,697 | 7.93 | 7.55 | 7.57 | 7.23 | 51 | 70 |
| 61 | First National Bank, St. Paul, Minn. | 415,159 | 368,426 | 274,620 | 260,092 | 450,159 | 403,426 | 7.33 | 6.74 | 4.85 | 4.76 | 80 | 92 |
| 62 | First Interstate Bank of Oregon NA, Portland | 414,123 | 402,224 | 377,574 | 366,047 | 437,123 | 429,224 | 7.62 | 6.94 | 6.95 | 6.32 | 55 | 63 |
| 63 | First Pennsylvania Bank NA, Philadelphia | 399,166 | 395,302 | 351,268 | 344,193 | 443,914 | 445,360 | 7.00 | 6.94 | 6.16 | 6.05 | 60 | 74 |
| 64 | Manufacturers National Bank, Detroit | 396,373 | 364,576 | 343,499 | 313,808 | 398,461 | 366,664 | 6.37 | 5.95 | 5.52 | 5.12 | 63 | 55 |
| 65 | First Union National Bank of Florida, Jacksonville (d) | 390,376 | 248,267 | 339,073 | 213,883 | 390,376 | 248,267 | 6.20 | 5.57 | 5.39 | 4.80 | 97 | 54 |
| 66 | Fleet National Bank, Providence, R.I. | 385,658 | 356,604 | 333,310 | 309,600 | 385,658 | 366,604 | 6.64 | 6.24 | 5.74 | 5.42 | 66 | 64 |
| 67 | Chase Manhattan Bank (USA) NA, Wilmington, Del. | 380,924 | 318,773 | 239,173 | 191,273 | 380,924 | 318,773 | 8.09 | 7.05 | 5.08 | 4.23 | 114 | 215 |
| 68 | Fidelity Bank NA, Malvern, Pa. | 380,132 | 368,356 | 319,299 | 313,520 | 417,841 | 407,192 | 5.59 | 5.50 | 4.69 | 4.68 | 64 | 45 |
| 69 | National City Bank, Cleveland | 377,477 | 351,763 | 340,896 | 318,290 | 377,477 | 351,763 | 7.18 | 6.37 | 6.48 | 5.76 | 61 | 83 |
| 70 | Norwest Bank Minneapolis NA | 371,955 | 365,147 | 292,979 | 288,991 | 400,655 | 394,397 | 6.26 | 5.75 | 4.93 | 4.55 | 72 | 72 |
| 71 | Trust Company Bank, Atlanta | 364,933 | 330,276 | 317,628 | 287,896 | 415,799 | 331,342 | 6.92 | 5.52 | 6.02 | 4.81 | 73 | 79 |
| 72 | First Tennessee Bank NA, Memphis | 363,239 | 352,152 | 324,146 | 312,968 | 366,569 | 355,852 | 6.96 | 5.25 | 6.21 | 5.98 | 65 | 73 |
| 73 | Riggs National Bank, Washington, D.C. | 361,792 | 341,902 | 259,974 | 247,349 | 361,792 | 341,902 | 6.82 | 6.30 | 4.90 | 4.56 | 85 | 65 |
| 74 | Chase Lincoln First Bank NA, Rochester, N.Y. | 361,525 | 333,700 | 315,757 | 299,770 | 365,139 | 333,700 | 8.53 | 8.22 | 7.45 | 7.38 | 68 | 82 |
| 75 | Provident National Bank, Philadelphia | 360,532 | 333,079 | 312,821 | 285,891 | 377,514 | 350,061 | 6.68 | 6.68 | 5.80 | 5.73 | 74 | 69 |
| 76 | BancOhio National Bank, Columbus | 360,413 | 341,443 | 313,406 | 291,332 | 360,413 | 341,443 | 8.27 | 7.93 | 7.19 | 6.77 | 71 | 80 |
| 77 | Mercantile Bank NA, St. Louis (e) | 360,164 | N.A. | 317,206 | 20,173 | 360,164 | N.A. | 8.45 | N.A. | 7.45 | N.A. | ... | 93 |
| 78 | Bank of Tokyo Trust Co., New York | 358,527 | 337,667 | 317,097 | 297,447 | 370,107 | 354,347 | 6.21 | 6.28 | 5.49 | 5.53 | 69 | 56 |
| 79 | First Alabama Bank, Montgomery | 358,374 | 239,512 | 327,447 | 220,275 | 365,374 | 239,512 | 9.70 | 9.96 | 8.87 | 9.16 | 93 | 91 |
| 80 | State Street Bank & Trust Co., Boston | 356,143 | 319,781 | 317,532 | 284,579 | 374,354 | 337,992 | 5.22 | 4.86 | 4.65 | 4.33 | 75 | 62 |
| 81 | California First Bank, San Francisco | 351,026 | 328,221 | 295,886 | 282,413 | 401,317 | 368,077 | 6.47 | 6.09 | 5.46 | 5.24 | 76 | 58 |
| 82 | Boston Safe Deposit & Trust Co. | 345,231 | 215,967 | 325,326 | 201,634 | 345,231 | 215,967 | 5.90 | 6.23 | 5.56 | 5.81 | 106 | 49 |
| 83 | Society National Bank, Cleveland | 341,888 | 184,602 | 310,912 | 162,528 | 359,534 | 184,602 | 6.66 | 7.12 | 6.06 | 6.27 | 131 | 67 |
| 84 | Allied Bank of Texas, Houston | 339,600 | 338,782 | 305,704 | 302,563 | 339,600 | 338,782 | 7.14 | 6.93 | 6.43 | 6.19 | 67 | 97 |
| 85 | Mellon Bank (East) NA, Philadelphia | 336,143 | 320,768 | 280,100 | 270,366 | 392,658 | 377,284 | 6.59 | 6.98 | 5.49 | 5.89 | 77 | 88 |
| 86 | Bank of Virginia, Richmond | 325,925 | 305,857 | 264,847 | 248,027 | 326,145 | 306,077 | 5.92 | 6.00 | 4.81 | 4.86 | 84 | 71 |
| 87 | First Florida Bank NA, Tampa | 312,977 | 293,451 | 286,761 | 267,511 | 320,038 | 300,874 | 7.16 | 7.23 | 6.56 | 6.59 | 78 | 77 |
| 88 | Morgan Bank (Delaware), Wilmington | 304,281 | 285,669 | 271,714 | 259,102 | 404,281 | 385,669 | 12.52 | 9.46 | 11.18 | 8.58 | 81 | 244 |
| 89 | South Carolina National Bank, Columbia | 301,948 | 282,339 | 268,209 | 253,421 | 309,193 | 305,169 | 7.27 | 6.81 | 6.45 | 6.11 | 82 | 90 |
| 90 | Bank of Hawaii, Honolulu | 294,782 | 268,534 | 257,306 | 242,258 | 301,982 | 275,734 | 6.56 | 6.25 | 5.72 | 5.64 | 86 | 68 |
| 91 | American Security Bank NA, Washington, D.C. | 294,680 | 279,895 | 248,144 | 233,036 | 294,680 | 279,895 | 6.97 | 6.81 | 5.87 | 5.67 | 89 | 86 |
| 92 | MBank Houston NA | 291,599 | 290,461 | 215,895 | 260,350 | 316,599 | 315,461 | 6.35 | 5.74 | 4.70 | 5.15 | 79 | 89 |
| 93 | NCNB South Carolina, Columbia (f) | 281,784 | 174,100 | 251,259 | 141,154 | 292,284 | 186,100 | 11.50 | 7.40 | 10.25 | 6.00 | ... | 167 |
| 94 | Bank of California NA, San Francisco | 279,227 | 252,369 | 233,201 | 212,584 | 288,227 | 261,369 | 6.78 | 6.90 | 5.66 | 5.81 | 99 | 108 |
| 95 | Boatmen's National Bank, St. Louis | 279,206 | 198,452 | 253,455 | 181,238 | 279,206 | 198,452 | 7.54 | 6.43 | 6.84 | 5.87 | 122 | 98 |
| 96 | Shawmut Bank of Boston NA, Boston | 278,248 | 262,534 | 245,437 | 233,103 | 312,433 | 262,534 | 5.50 | 6.13 | 4.85 | 5.44 | 88 | 87 |
| 97 | Midlantic National Bank, Newark, N.J. | 267,696 | 250,261 | 209,813 | 196,558 | 267,696 | 250,261 | 7.05 | 7.23 | 5.53 | 5.68 | 111 | 109 |
| 98 | Banco Popular de Puerto Rico, San Juan | 259,564 | 245,503 | 233,698 | 221,274 | 272,064 | 264,309 | 6.01 | 5.94 | 5.41 | 5.35 | 92 | 76 |
| 99 | First National Bank of Maryland, Baltimore | 256,632 | 247,032 | 220,554 | 213,224 | 281,632 | 272,032 | 5.93 | 5.89 | 5.09 | 5.08 | 98 | 85 |
| 100 | Arizona Bank, Phoenix | 256,154 | 243,853 | 232,667 | 220,068 | 268,504 | 257,303 | 6.24 | 6.19 | 5.67 | 5.64 | 91 | 78 |

**Primary capital** is the sum of equity capital plus the allowance for loan and lease losses plus mandatory convertible debt plus the minority interest in equity accounts of consolidated subsidiaries minus "goodwill" placed on the books after 4/15/85. **Equity capital** is the sum of perpetual preferred stock, common stock, surplus, and undivided profits and capital reserves. In addition, for large banks, equity capital includes the cumulative foreign currency translation adjustments. **Mandatory convertible debt** is the sum of equity contract notes and equity commitment notes issued prior to 5/15/85. **Total capital** is the sum of primary capital plus secondary capital. **Secondary capital** consists of limited life preferred stock and subordinated notes and debentures (not included in primary capital) and long-term debt with an original maturity of seven years or more. All **capital ratios** shown above are calculated by **American Banker** using end-of-period assets. Please note that the Federal regulators' compute primary and total capital ratios using average assets plus the allowance for loan and lease losses. **(a)**—On 5/30/86, Wells Fargo Bank NA and Crocker National Bank merged under the latter's charter with the former's title. The Dec. 31, 1985 data are for Crocker National Bank. **(b)**—Changed head office location from Buffalo on 1/1/86. **(c)**—Bank changed title from American Bank & Trust Co. after merging First National Bank, Allentown, and Central Penn National Bank, Philadephia on 4/21/86. **(d)**—Bank changed title from Atlantic National Bank of Florida on 6/9/86. **(e)**—On 3/15/86, Mercantile Trust Co. NA merged with Gravois Mercantile National Bank under the latter's charter and a new title. The Dec. 31, 1985 data are for Gravois Mercantile National Bank. **(f)**—Bank changed title from Bankers Trust of South Carolina on 4/28/86. **N.A.**—Not available.

# Banks Ranked 101-150 in Primary Capital

## Based on Data for June 30, 1986, Compared with Dec. 31, 1985

Compiled by American Banker Copyright 1986

| Rank 6/86 | | Primary Capital 6/30/86 | Equity Cap. Rank 12/31/85 | Deposit Rank 6/30/86 |
|---|---|---|---|---|
| 101 | First Wisconsin National Bank, Milwaukee | 252,415,000 | 100 | 104 |
| 102 | First National Bank, Louisville, Ky. | 251,848,000 | 94 | 110 |
| 103 | Barnett Bank of South Florida NA, Miami | 249,616,000 | 104 | 75 |
| 104 | Citizens Fidelity Bank & Trust Co., Lexington, Ky. | 249,149,000 | 110 | 119 |
| 105 | Indiana National Bank, Indianapolis | 246,864,000 | 103 | 105 |
| 106 | American National Bank & Trust Co., Chicago | 243,663,000 | 109 | 107 |
| 107 | Central Fidelity Bank, Richmond | 243,651,000 | 101 | 95 |
| 108 | First Interstate Bank of Nevada NA, Reno | 242,874,000 | 90 | 120 |
| 109 | Centerre Bank NA, St. Louis | 238,147,000 | ... | 122 |
| 110 | Manufacturers Hanover Bank (Delaware), Wilmington | 235,083,000 | 105 | 185 |
| 111 | First Interstate Bank of Washington NA, Seattle | 234,955,000 | 95 | 102 |
| 112 | Norstar Bank of Upstate NY, Albany | 231,663,000 | 102 | 96 |
| 113 | American Fletcher Nat'l. Bank & Trust Co., Indianapolis | 231,247,000 | 116 | 103 |
| 114 | Continental Bank, Norristown, Pa. | 227,428,000 | 120 | 114 |
| 115 | Whitney National Bank, New Orleans | 226,527,000 | 96 | 170 |
| 116 | Central Bank of the South, Birmingham, Ala. | 224,092,000 | 112 | 126 |
| 117 | Branch Banking & Trust Co., Wilson, N.C. | 222,003,000 | 113 | 117 |
| 118 | Sun Bank NA, Orlando, Fla. | 219,330,000 | 121 | 113 |
| 119 | Equitable Bank NA, Baltimore | 219,283,000 | 123 | 101 |
| 120 | Sovran Bank/Maryland, Bethesda | 217,728,000 | 108 | 115 |
| 121 | Idaho First National Bank, Boise | 216,406,000 | 115 | 130 |
| 122 | Lloyds Bank California, Los Angeles | 216,210,000 | 119 | 123 |
| 123 | Bankers Trust (Delaware), Wilmington | 212,374,000 | 107 | ... |
| 124 | Israel Discount Bank of New York | 210,101,000 | 124 | 81 |
| 125 | Bank of Baltimore | 203,552,000 | 117 | 165 |
| 126 | First Security Bank of Utah NA, Ogden | 199,729,000 | 126 | 128 |
| 127 | Bank One Columbus NA, Ohio | 198,131,000 | 134 | 127 |
| 128 | Dominion Bank NA, Roanoke | 197,638,000 | 130 | 121 |
| 129 | Chemical Bank (Delaware), Wilmington | 197,088,000 | 132 | ... |
| 130 | Fifth Third Bank, Cincinnati | 196,665,000 | 139 | 166 |
| 131 | First Hawaiian Bank, Honolulu | 196,369,000 | 125 | 100 |
| 132 | Hamilton Bank, Lancaster, Pa. | 195,880,000 | 129 | 129 |
| 133 | First Citizens Bank & Trust Co., Raleigh, N.C. | 195,209,000 | 135 | 116 |
| 134 | Deposit Guaranty National Bank, Jackson, Miss. | 194,355,000 | 133 | 141 |
| 135 | Third National Bank, Nashville | 193,189,000 | 127 | 145 |
| 136 | Toledo Trust Co., Ohio | 192,827,000 | ... | 134 |
| 137 | Merchants National Bank & Trust Co., Indianapolis | 192,200,000 | 147 | 162 |
| 138 | United Bank of Denver NA | 187,010,000 | 138 | 146 |
| 139 | Citizens & Southern National Bank, Charleston, S.C. | 186,864,000 | 149 | 106 |
| 140 | Fuji Bank & Trust Co., New York | 186,633,000 | 148 | 94 |
| 141 | First American National Bank, Nashville | 184,280,000 | ... | 157 |
| 142 | Texas American Bank/Fort Worth NA | 179,245,000 | 136 | 139 |
| 143 | Manufacturers & Traders Trust Co., Buffalo, N.Y. | 179,041,000 | ... | 135 |
| 144 | First National Bank, Cincinnati | 178,033,000 | 128 | 182 |
| 145 | Wilmington Trust Co., Del. | 177,379,000 | 145 | 143 |
| 146 | SouthTrust Bank of Alabama NA, Birmingham | 177,204,000 | ... | 156 |
| 147 | Central Trust Co. NA, Cincinnati | 175,728,000 | 141 | 163 |
| 148 | Sumitomo Bank of California, San Francisco | 174,866,000 | ... | 99 |
| 149 | Midlantic National Bank/North, West Paterson, N.J. | 174,839,000 | 146 | 132 |
| 150 | Industrial Bank of Japan Trust Co., New York | 173,958,000 | 137 | 112 |

# Top 100 Banks in Primary Capital

## Listed in Order of Primary Capital within State: Alabama-Massachusetts

### (Dollar Amounts in Thousands)

Compiled by American Banker Copyright 1986

| Rank 6/30/86 | | Total Deposits 6/30/86 | Total Deposits 6/30/85 | Total Assets 6/30/86 | Total Assets 6/30/85 | Primary Capital 6/30/86 | Primary Capital 6/30/85 | Total Capital 6/30/86 | Total Capital 6/30/85 | Primary Capital: Total Assets 6/30/86 | Primary Capital: Total Assets 6/30/85 | Total Capital: Total Assets 6/30/86 | Total Capital: Total Assets 6/30/85 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **ALABAMA** | | | | | | | | | | | | |
| 60 | AmSouth Bank NA, Birmingham | 3,935,348 | 3,172,896 | 5,237,380 | 4,157,021 | 415,415 | 339,964 | 415,415 | 347,373 | 7.93 | 8.18 | 7.93 | 8.36 |
| 79 | First Alabama Bank, Montgomery | 3,132,514 | 1,684,496 | 3,693,378 | 2,051,455 | 358,374 | 201,291 | 365,374 | 201,291 | 9.70 | 9.81 | 9.89 | 9.81 |
| | **ARIZONA** | | | | | | | | | | | | |
| 35 | Valley National Bank, Phoenix | 8,537,965 | 7,583,083 | 10,063,523 | 9,071,122 | 624,710 | 547,942 | 624,710 | 547,942 | 6.21 | 6.04 | 6.21 | 6.04 |
| 50 | First Interstate Bank of Arizona NA, Phoenix | 5,332,920 | 4,836,267 | 6,204,576 | 5,624,505 | 466,791 | 420,442 | 506,607 | 461,099 | 7.52 | 7.48 | 8.17 | 8.20 |
| 100 | Arizona Bank, Phoenix | 3,563,827 | 3,059,654 | 4,104,661 | 3,548,733 | 256,154 | 229,620 | 268,504 | 239,570 | 6.24 | 6.47 | 6.54 | 6.75 |
| | **CALIFORNIA** | | | | | | | | | | | | |
| 2 | Bank of America NT&SA, San Francisco | 88,639,000 | 89,610,193 | 105,234,000 | 107,096,000 | 6,411,000 | 6,394,000 | 6,611,000 | 6,604,000 | 6.09 | 5.97 | 6.28 | 6.17 |
| 8 | Security Pacific National Bank, Los Angeles | 32,464,451 | 31,224,793 | 44,296,568 | 40,606,515 | 2,760,075 | N.A. | 3,355,015 | N.A. | 6.23 | N.A. | 7.57 | N.A. |
| 9 | Wells Fargo Bank NA, San Francisco (a) | 32,582,767 | 16,297,139 | 38,351,302 | 21,876,328 | 2,665,647 | 1,378,000 | 3,457,225 | 1,385,000 | 6.95 | 6.30 | 9.01 | 6.33 |
| 16 | First Interstate Bank of California, Los Angeles | 16,255,126 | 15,796,499 | 20,897,702 | 20,629,109 | 1,389,999 | 1,185,317 | 1,596,237 | 1,391,555 | 6.65 | 5.75 | 7.64 | 6.75 |
| 37 | Union Bank, Los Angeles | 6,370,655 | 6,290,935 | 8,575,067 | 8,176,631 | 597,903 | 547,041 | 752,903 | 702,041 | 6.97 | 6.69 | 8.78 | 8.59 |
| 81 | California First Bank, San Francisco | 4,760,441 | 4,386,610 | 5,423,113 | 5,000,530 | 351,026 | 317,594 | 401,317 | 326,036 | 6.47 | 6.35 | 7.40 | 6.52 |
| 94 | Bank of California NA, San Francisco | 2,549,107 | 2,205,586 | 4,117,701 | 3,421,281 | 279,227 | 252,556 | 288,227 | 262,536 | 6.78 | 7.38 | 7.00 | 7.67 |
| | **CONNECTICUT** | | | | | | | | | | | | |
| 49 | Connecticut Bank & Trust Co. NA, Hartford | 6,485,256 | 5,031,217 | 7,748,638 | 6,497,252 | 469,907 | 384,299 | 544,907 | 385,099 | 6.06 | 5.91 | 7.03 | 5.93 |
| 53 | Connecticut National Bank, Hartford | 5,788,820 | 4,771,526 | 7,190,882 | 6,389,440 | 458,349 | 408,259 | 516,179 | 467,104 | 6.37 | 6.39 | 7.18 | 7.31 |
| | **DELAWARE** | | | | | | | | | | | | |
| 22 | Citibank (Delaware), New Castle | 55,302 | 48,399 | 1,065,380 | 109,954 | 938,220 | N.A. | 938,220 | N.A. | 88.06 | N.A. | 88.06 | N.A. |
| 67 | Chase Manhattan Bank (USA) NA, Wilmington | 1,266,540 | 1,136,492 | 4,706,223 | 2,821,349 | 380,924 | 223,265 | 380,924 | 223,265 | 8.09 | 7.91 | 8.09 | 7.91 |
| 88 | Morgan Bank (Delaware), Wilmington | 1,080,044 | 1,044,169 | 2,430,489 | 2,681,757 | 304,281 | 270,741 | 404,281 | 370,741 | 12.52 | 10.10 | 16.63 | 13.82 |
| | **DISTRICT OF COLUMBIA** | | | | | | | | | | | | |
| 73 | Riggs National Bank, Washington, D.C. | 4,130,920 | 3,835,968 | 5,304,829 | 4,964,107 | 361,792 | 324,451 | 361,792 | 363,127 | 6.82 | 6.54 | 6.82 | 7.32 |
| 91 | American Security Bank NA, Washington, D.C. | 3,225,129 | 2,956,983 | 4,226,178 | 3,865,232 | 294,680 | 271,611 | 294,680 | 271,611 | 6.97 | 7.03 | 6.97 | 7.03 |
| | **FLORIDA** | | | | | | | | | | | | |
| 28 | Southeast Bank NA, Miami | 8,310,452 | 7,625,739 | 10,406,946 | 9,870,109 | 721,038 | N.A. | 723,038 | N.A. | 6.93 | N.A. | 6.95 | N.A. |
| 48 | Florida National Bank, Jacksonville | 5,212,024 | 4,533,876 | 6,316,365 | 5,328,374 | 470,359 | 405,529 | 470,359 | 405,529 | 7.45 | 7.61 | 7.45 | 7.61 |
| 56 | NCNB National Bank of Florida, Tampa | 4,787,766 | 3,912,548 | 6,303,042 | 4,898,720 | 438,271 | 362,473 | 439,837 | 364,162 | 6.95 | 7.40 | 6.98 | 7.43 |
| 65 | First Union National Bank of Florida, Jacksonville | 4,971,977 | 3,041,846 | 6,296,574 | 3,722,514 | 390,376 | 228,496 | 390,376 | 228,496 | 6.20 | 6.14 | 6.20 | 6.14 |
| 87 | First Florida Bank NA, Tampa | 3,691,689 | 2,211,031 | 4,368,988 | 2,761,063 | 312,977 | 168,124 | 320,038 | 168,124 | 7.16 | 6.09 | 7.33 | 6.09 |
| | **GEORGIA** | | | | | | | | | | | | |
| 32 | Citizens & Southern National Bank, Atlanta | 6,653,110 | 5,406,272 | 10,041,261 | 7,737,932 | 648,056 | 493,311 | 699,099 | 544,497 | 6.45 | 6.38 | 6.96 | 7.04 |
| 51 | First National Bank, Atlanta | 4,996,269 | 4,758,968 | 6,826,920 | 6,637,902 | 464,867 | 419,246 | 551,867 | 504,372 | 6.81 | 6.32 | 8.08 | 7.60 |
| 71 | Trust Company Bank, Atlanta | 3,471,117 | 2,648,466 | 5,277,008 | 3,902,768 | 364,933 | 309,156 | 415,799 | 310,247 | 6.92 | 7.92 | 7.88 | 7.95 |
| | **HAWAII** | | | | | | | | | | | | |
| 90 | Bank of Hawaii, Honolulu | 3,979,856 | 3,747,917 | 4,496,445 | 4,177,617 | 294,782 | N.A. | 301,982 | N.A. | 6.56 | N.A. | 6.72 | N.A. |
| | **ILLINOIS** | | | | | | | | | | | | |
| 10 | Continental Illinois National Bank & Trust Co., Chicago | 17,166,285 | 16,672,449 | 28,710,844 | 28,814,816 | 2,496,075 | 2,376,617 | 2,496,075 | 2,376,617 | 8.69 | 8.25 | 8.69 | 8.25 |
| 11 | First National Bank, Chicago | 24,829,749 | 25,675,216 | 33,974,330 | 35,100,189 | 2,346,567 | 2,135,055 | N.A. | N.A. | 6.91 | 6.08 | N.A. | N.A. |
| 38 | Harris Trust & Savings Bank, Chicago | 5,825,773 | 5,434,340 | 8,170,046 | 7,417,518 | 551,331 | 486,443 | 551,331 | 486,443 | 6.75 | 6.56 | 6.75 | 6.56 |
| 59 | Northern Trust Co., Chicago | 4,449,174 | 4,152,771 | 6,935,552 | 6,214,894 | 423,674 | 384,724 | 448,674 | 409,724 | 6.11 | 6.19 | 6.47 | 6.59 |
| | **MARYLAND** | | | | | | | | | | | | |
| 41 | Maryland National Bank, Baltimore | 5,616,687 | 4,312,807 | 7,246,689 | 6,316,020 | 515,065 | 391,683 | 515,065 | 391,683 | 7.11 | 6.20 | 7.11 | 6.20 |
| 99 | First National Bank of Maryland, Baltimore | 3,224,541 | 2,835,506 | 4,331,287 | 4,084,199 | 256,632 | N.A. | 281,632 | N.A. | 5.93 | N.A. | 6.50 | N.A. |
| | **MASSACHUSETTS** | | | | | | | | | | | | |
| 14 | First National Bank, Boston | 14,794,782 | 13,230,933 | 22,377,176 | 18,049,187 | 1,420,000 | 1,203,065 | 1,420,000 | 1,203,065 | 6.35 | 6.67 | 6.35 | 6.67 |
| 46 | Bank of New England NA, Boston | 5,379,251 | 3,766,431 | 7,718,487 | 5,453,364 | 495,191 | 336,539 | 534,221 | 349,169 | 6.42 | 6.17 | 6.92 | 6.40 |
| 80 | State Street Bank & Trust Co., Boston | 4,340,752 | 3,181,281 | 6,828,163 | 4,854,939 | 356,143 | 290,294 | 374,354 | 308,505 | 5.22 | 5.98 | 5.48 | 6.35 |
| 82 | Boston Safe Deposit & Trust Co. | 5,092,137 | 2,452,825 | 5,851,598 | 2,853,453 | 345,231 | 171,876 | 345,231 | 171,876 | 5.90 | 6.02 | 5.90 | 6.02 |
| 96 | Shawmut Bank of Boston NA | 3,219,409 | 2,239,225 | 5,058,277 | 3,537,584 | 278,248 | 202,084 | 312,433 | 236,874 | 5.50 | 5.71 | 6.18 | 6.70 |

For the definitions of capital, see table on page 30.

# Top 100 Banks in Primary Capital

## Listed in Order of Primary Capital within State: Michigan-Washington

### (Dollar Amounts in Thousands)

Compiled by American Banker Copyright 1986

| Rank 6/30/86 | | Total Deposits 6/30/86 | Total Deposits 6/30/85 | Total Assets 6/30/86 | Total Assets 6/30/85 | Primary Capital 6/30/86 | Primary Capital 6/30/85 | Total Capital 6/30/86 | Total Capital 6/30/85 | Primary Capital: Total Assets 6/30/86 | Primary Capital: Total Assets 6/30/85 | Total Capital: Total Assets 6/30/86 | Total Capital: Total Assets 6/30/85 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **MICHIGAN** | | | | | | | | | | | | |
| 21 | National Bank of Detroit | 9,057,345 | 8,749,547 | 13,010,940 | 12,492,721 | 975,664 | 887,132 | 975,664 | 887,132 | 7.50 | 7.10 | 7.50 | 7.10 |
| 52 | Comerica Bank-Detroit | 5,658,538 | 5,775,844 | 6,760,707 | 7,260,817 | 459,926 | 410,056 | 490,149 | 436,066 | 6.80 | 5.65 | 7.25 | 6.01 |
| 64 | Manufacturers National Bank, Detroit | 4,969,518 | 4,405,072 | 6,219,782 | 5,519,278 | 396,373 | 338,359 | 398,461 | 340,679 | 6.37 | 6.13 | 6.41 | 6.17 |
| | **MINNESOTA** | | | | | | | | | | | | |
| 29 | First National Bank, Minneapolis | 5,370,774 | 5,329,636 | 9,803,209 | 8,962,397 | 702,721 | 500,903 | 722,721 | 516,903 | 7.17 | 5.59 | 7.37 | 5.77 |
| 61 | First National Bank, St. Paul | 3,087,876 | 2,851,560 | 5,667,275 | 5,484,855 | 415,159 | 335,402 | 450,159 | 365,402 | 7.33 | 6.12 | 7.94 | 6.66 |
| 70 | Norwest Bank Minneapolis NA | 3,889,897 | 4,131,213 | 5,938,316 | 5,500,394 | 371,955 | 361,896 | 400,655 | 391,146 | 6.26 | 6.58 | 6.75 | 7.11 |
| | **MISSOURI** | | | | | | | | | | | | |
| 77 | Mercantile Bank NA, St. Louis | 3,068,156 | N.A. | 4,260,116 | N.A. | 360,164 | N.A. | 360,164 | N.A. | 8.45 | N.A. | 8.45 | N.A. |
| 95 | Boatmen's National Bank, St. Louis | 2,819,236 | 1,008,500 | 3,704,856 | 1,510,895 | 279,206 | 92,732 | 279,206 | 93,332 | 7.54 | 6.14 | 7.54 | 6.18 |
| | **NEW JERSEY** | | | | | | | | | | | | |
| 39 | First Fidelity Bank NA, Newark | 6,289,600 | 5,141,079 | 8,527,293 | 6,773,568 | 546,109 | 476,764 | 628,559 | 483,265 | 6.40 | 7.04 | 7.37 | 7.13 |
| 97 | Midlantic National Bank, Newark | 2,538,813 | 2,263,125 | 3,796,603 | 3,083,641 | 267,696 | 235,206 | 267,696 | 235,206 | 7.05 | 7.63 | 7.05 | 7.63 |
| | **NEW YORK** | | | | | | | | | | | | |
| 1 | Citibank NA, New York | 96,265,000 | 85,118,000 | 142,477,000 | 125,836,000 | 8,243,000 | 7,262,000 | 8,993,000 | 7,512,000 | 5.79 | 5.77 | 6.31 | 5.97 |
| 3 | Chase Manhattan Bank NA, New York | 58,935,141 | 58,986,952 | 80,123,169 | 79,480,238 | 5,553,000 | 5,783,000 | 5,690,000 | 7,629,000 | 6.93 | 7.28 | 7.10 | 9.60 |
| 4 | Morgan Guaranty Trust Co., New York | 42,149,712 | 40,824,039 | 67,856,408 | 64,338,133 | 5,003,963 | 4,157,958 | 5,680,924 | 4,305,048 | 7.37 | 6.46 | 8.37 | 6.69 |
| 5 | Manufacturers Hanover Trust Co., New York | 45,379,018 | 45,293,318 | 62,168,657 | 60,992,864 | 4,128,251 | 3,796,629 | 4,528,321 | 3,996,629 | 6.64 | 6.22 | 7.28 | 6.55 |
| 6 | Chemical Bank, New York | 35,187,251 | 37,125,029 | 57,069,890 | 57,318,191 | 3,933,751 | 3,382,312 | 4,309,878 | 3,768,422 | 6.89 | 5.90 | 7.55 | 6.58 |
| 7 | Bankers Trust Co., New York | 28,665,685 | 25,774,319 | 52,565,385 | 43,430,579 | 3,078,883 | 2,476,206 | 3,278,883 | 2,876,206 | 5.86 | 5.70 | 6.24 | 6.62 |
| 13 | Republic National Bank, New York | 10,724,463 | 8,640,264 | 16,205,340 | 12,310,625 | 1,588,547 | 1,381,030 | 1,588,547 | 1,381,030 | 9.80 | 11.22 | 9.80 | 11.22 |
| 15 | Marine Midland Bank NA, Buffalo | 15,482,660 | 15,524,447 | 20,539,046 | 21,892,669 | 1,396,271 | 1,413,185 | 1,508,180 | 1,430,950 | 6.80 | 6.46 | 7.34 | 6.54 |
| 17 | Irving Trust Co., New York | 10,811,251 | 10,448,517 | 19,188,414 | 20,050,550 | 1,295,609 | N.A. | 1,444,674 | N.A. | 6.75 | N.A. | 7.53 | N.A. |
| 19 | Bank of New York | 13,780,332 | 10,619,728 | 18,406,251 | 14,949,270 | 1,090,735 | 847,626 | 1,091,433 | 847,626 | 5.93 | 5.67 | 5.93 | 5.67 |
| 31 | National Westminster Bank USA, New York | 8,145,954 | 6,994,468 | 10,428,803 | 8,942,047 | 688,977 | 611,255 | 692,052 | 615,340 | 6.61 | 6.84 | 6.64 | 6.88 |
| 44 | European American Bank, New York | 4,628,973 | 5,299,013 | 6,151,148 | 7,547,616 | 497,236 | 505,359 | 653,286 | 659,334 | 8.08 | 6.70 | 10.62 | 8.74 |
| 47 | Citibank (New York State) NA, Rochester | 3,288,294 | 2,780,505 | 4,899,649 | 4,754,561 | 473,127 | N.A. | 473,127 | N.A. | 9.66 | N.A. | 9.66 | N.A. |
| 74 | Chase Lincoln First Bank NA, Rochester | 3,399,858 | 3,273,508 | 4,236,781 | 4,005,789 | 361,525 | 334,663 | 365,139 | 338,638 | 8.53 | 8.35 | 8.62 | 8.45 |
| 78 | Bank of Tokyo Trust Co., New York | 4,796,958 | 4,482,115 | 5,777,418 | 5,186,626 | 358,527 | 322,010 | 370,107 | 339,330 | 6.21 | 6.21 | 6.41 | 6.54 |
| | **NORTH CAROLINA** | | | | | | | | | | | | |
| 23 | First Union National Bank, Charlotte | 6,453,566 | 4,226,808 | 13,324,348 | 7,901,249 | 845,049 | 484,257 | 893,514 | 498,962 | 6.34 | 6.13 | 6.71 | 6.32 |
| 26 | Wachovia Bank & Trust Co. NA, Winston-Salem | 7,988,771 | 6,733,748 | 10,156,668 | 8,801,659 | 742,230 | 648,733 | 751,030 | 658,883 | 7.31 | 7.37 | 7.39 | 7.49 |
| 27 | NCNB National Bank of North Carolina, Charlotte | 8,805,828 | 7,817,399 | 13,520,062 | 11,718,132 | 732,512 | 634,643 | 857,785 | 700,143 | 5.42 | 5.42 | 6.35 | 5.97 |
| | **OHIO** | | | | | | | | | | | | |
| 36 | AmeriTrust Co. NA, Cleveland | 5,090,864 | 4,804,520 | 7,293,118 | 6,917,264 | 616,541 | 549,683 | 616,541 | 549,683 | 8.45 | 7.95 | 8.45 | 7.95 |
| 58 | Huntington National Bank, Columbus | 5,101,449 | 4,384,239 | 6,609,547 | 5,754,773 | 436,483 | 395,492 | 436,483 | 395,492 | 6.60 | 6.87 | 6.60 | 6.87 |
| 69 | National City Bank, Cleveland | 3,293,410 | 2,955,433 | 5,257,499 | 4,786,241 | 377,477 | 329,876 | 377,477 | 329,876 | 7.18 | 6.89 | 7.18 | 6.89 |
| 76 | BancOhio National Bank, Columbus | 3,443,742 | 3,389,219 | 4,360,304 | 4,456,338 | 360,413 | 345,186 | 360,413 | 345,186 | 8.27 | 7.75 | 8.27 | 7.75 |
| 83 | Society National Bank, Cleveland | 3,980,632 | 2,103,399 | 5,129,603 | 2,567,871 | 341,888 | 177,146 | 359,534 | 177,146 | 6.66 | 6.90 | 7.01 | 6.90 |
| | **OREGON** | | | | | | | | | | | | |
| 42 | United States National Bank, Portland | 5,239,307 | 4,891,610 | 7,412,393 | 6,681,353 | 513,245 | 452,154 | 528,950 | 467,859 | 6.92 | 6.77 | 7.13 | 7.00 |
| 62 | First Interstate Bank of Oregon NA, Portland | 4,254,309 | 4,070,424 | 5,433,242 | 5,442,369 | 414,123 | 387,790 | 437,123 | 414,790 | 7.62 | 7.13 | 8.05 | 7.62 |
| | **PENNSYLVANIA** | | | | | | | | | | | | |
| 12 | Mellon Bank NA, Pittsburgh | 15,199,387 | 14,657,173 | 26,099,130 | 25,375,604 | 1,668,968 | 1,501,290 | 1,766,893 | 1,599,215 | 6.39 | 5.92 | 6.77 | 6.30 |
| 25 | Pittsburgh National Bank | 6,458,699 | 5,206,126 | 12,457,487 | 9,490,158 | 795,814 | 636,433 | 795,814 | 636,433 | 6.39 | 6.71 | 6.39 | 6.71 |
| 43 | Philadelphia National Bank | 6,178,041 | 4,622,124 | 8,598,317 | 6,626,180 | 510,123 | 461,355 | 607,200 | 524,807 | 5.93 | 6.96 | 7.06 | 7.92 |
| 55 | Meridian Bank, Reading | 5,031,773 | 2,765,357 | 6,044,676 | 3,256,473 | 441,492 | 221,917 | 459,187 | 222,697 | 7.30 | 6.81 | 7.60 | 6.84 |
| 63 | First Pennsylvania Bank NA, Philadelphia | 3,876,281 | 3,833,100 | 5,700,432 | 5,532,001 | 399,166 | 396,923 | 443,914 | 439,623 | 7.00 | 7.18 | 7.79 | 7.95 |
| 68 | Fidelity Bank NA, Malvern | 5,302,834 | 4,938,903 | 6,804,483 | 6,130,971 | 380,132 | 351,043 | 417,841 | 391,590 | 5.59 | 5.73 | 6.14 | 6.39 |
| 75 | Provident National Bank, Philadelphia | 3,958,510 | 3,314,191 | 5,397,733 | 4,640,032 | 360,532 | 307,352 | 377,514 | 325,869 | 6.68 | 6.62 | 6.99 | 7.02 |
| 85 | Mellon Bank (East) NA, Philadelphia | 3,207,665 | 2,689,852 | 5,103,652 | 4,079,614 | 336,143 | N.A. | 392,658 | N.A. | 6.59 | N.A. | 7.69 | N.A. |
| | **PUERTO RICO** | | | | | | | | | | | | |
| 98 | Banco Popular de Puerto Rico, San Juan | 3,751,725 | 3,065,174 | 4,319,743 | 3,623,261 | 259,564 | 233,778 | 272,064 | 248,278 | 6.01 | 6.45 | 6.30 | 6.85 |
| | **RHODE ISLAND** | | | | | | | | | | | | |
| 66 | Fleet National Bank, Providence | 4,204,555 | 3,739,445 | 5,810,858 | 4,759,816 | 385,658 | 308,576 | 385,658 | 320,076 | 6.64 | 6.48 | 6.64 | 6.72 |
| | **SOUTH CAROLINA** | | | | | | | | | | | | |
| 89 | South Carolina National Bank, Columbia | 3,138,468 | 2,883,247 | 4,155,131 | 3,826,467 | 301,948 | 258,851 | 309,193 | 266,681 | 7.27 | 6.76 | 7.44 | 6.97 |
| 93 | NCNB South Carolina, Columbia | 1,727,693 | 1,486,867 | 2,450,613 | 2,083,657 | 281,784 | 137,938 | 292,284 | 137,938 | 11.50 | 6.62 | 11.93 | 6.62 |
| | **SOUTH DAKOTA** | | | | | | | | | | | | |
| 18 | Citibank (South Dakota) NA, Sioux Falls | 2,013,544 | 2,681,640 | 8,504,136 | 8,052,787 | 1,095,798 | 822,545 | 1,520,798 | 822,545 | 12.89 | 10.21 | 17.88 | 10.21 |
| | **TENNESSEE** | | | | | | | | | | | | |
| 72 | First Tennessee Bank NA, Memphis | 3,887,203 | 3,613,596 | 5,220,443 | 4,799,619 | 363,239 | 341,475 | 366,569 | 345,545 | 6.96 | 7.11 | 7.02 | 7.20 |
| | **TEXAS** | | | | | | | | | | | | |
| 20 | RepublicBank Dallas NA | 10,026,082 | 9,643,816 | 15,433,095 | 14,895,195 | 978,237 | N.A. | 1,223,237 | N.A. | 6.34 | N.A. | 7.93 | N.A. |
| 24 | Texas Commerce Bank NA, Houston | 6,275,795 | 6,375,328 | 10,793,299 | 10,894,444 | 796,341 | 696,656 | 831,341 | 731,656 | 7.38 | 6.39 | 7.70 | 6.72 |
| 34 | InterFirst Bank Dallas NA | 4,637,961 | 6,881,374 | 8,631,402 | 10,500,301 | 642,499 | 641,571 | 712,499 | 711,571 | 7.44 | 6.11 | 8.25 | 6.78 |
| 54 | MBank Dallas NA | 5,039,371 | 4,628,423 | 7,135,441 | 6,643,707 | 441,987 | N.A. | 461,489 | N.A. | 6.19 | N.A. | 6.47 | N.A. |
| 57 | First City National Bank, Houston | 4,026,176 | 5,759,593 | 6,232,422 | 8,852,073 | 438,146 | 592,839 | 488,146 | 642,839 | 7.03 | 6.70 | 7.83 | 7.26 |
| 84 | Allied Bank of Texas, Houston | 2,830,927 | 3,259,060 | 4,755,053 | 4,647,943 | 339,600 | 309,463 | 339,600 | 309,463 | 7.14 | 6.66 | 7.14 | 6.66 |
| 92 | MBank Houston NA | 3,205,292 | 3,114,204 | 4,591,632 | 4,856,937 | 291,599 | 296,466 | 316,599 | 321,466 | 6.35 | 6.10 | 6.90 | 6.62 |
| | **VIRGINIA** | | | | | | | | | | | | |
| 33 | Sovran Bank NA, Richmond | 7,763,911 | 6,666,272 | 10,153,229 | 8,425,264 | 645,565 | 562,776 | 673,876 | 592,187 | 6.36 | 6.63 | 6.64 | 7.03 |
| 40 | United Virginia Bank, Richmond | 5,401,430 | 4,737,197 | 7,170,580 | 6,399,713 | 540,418 | 519,984 | 540,643 | 520,284 | 7.54 | 8.13 | 7.54 | 8.13 |
| 86 | Bank of Virginia, Richmond | 3,911,846 | 3,388,051 | 5,502,950 | 4,563,031 | 325,925 | 290,227 | 326,145 | 313,260 | 5.92 | 6.36 | 5.93 | 6.87 |
| | **WASHINGTON** | | | | | | | | | | | | |
| 30 | Seattle-First National Bank | 7,206,105 | 6,566,131 | 9,661,215 | 9,026,023 | 690,715 | 668,649 | 785,665 | 763,599 | 7.15 | 7.41 | 8.13 | 8.46 |
| 45 | Rainier National Bank, Seattle | 5,986,829 | 5,403,888 | 7,698,870 | 6,845,817 | 496,365 | 443,559 | 596,356 | 443,612 | 6.45 | 6.48 | 7.75 | 6.48 |

For the definitions of capital, see table on page 30.

# Top 100 Banks in Primary Capital

## Summary Statistics

### (Dollar Amounts in Millions)

| | June 30, 1986 | Dec. 31, 1985† | Percent Change |
|---|---|---|---|
| **Equity Capital** | $75,032 | $71,984 | + 4.2% |
| **Primary Capital** | 95,428 | 90,981 | + 4.9% |
| **Total Capital** | 102,229 | 95,719 | + 6.8% |
| **Total Assets** | 1,405,113 | 1,375,180 | + 2.2% |
| **Ratio of Equity Capital to Total Assets** | 5.34% | 5.23% | |
| **Ratio of Primary Capital to Total Assets** | 6.79% | 6.61% | |
| **Ratio of Total Capital to Total Assets** | 7.28% | 6.96% | |

For definitions of capital see footnotes on page 30. (†)— Dec. 31, 1985 data have been adjusted for mergers.

# Capital Ratios of Top 100 Banks in Primary Capital

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## Ratio of Primary Capital To Total Assets

| Rank 6/86 | | 6/30/86 (Percent) |
|---|---|---|
| 1 | Citibank (Delaware), New Castle | 88.06 |
| 2 | Citibank (South Dakota) NA, Sioux Falls | 12.89 |
| 3 | Morgan Bank (Delaware), Wilmington | 12.52 |
| 4 | NCNB South Carolina, Columbia | 11.50 |
| 5 | Republic National Bank, New York | 9.80 |
| 6 | First Alabama Bank, Montgomery | 9.70 |
| 7 | Citibank (New York State) NA, Rochester | 9.66 |
| 8 | Continental Illinois Nat'l B & T Co., Chicago | 8.69 |
| 9 | Chase Lincoln First Bank NA, Rochester, N.Y. | 8.53 |
| 10 | Mercantile Bank NA, St. Louis | 8.45 |
| 11 | AmeriTrust Co. NA, Cleveland | 8.45 |
| 12 | BancOhio National Bank, Columbus | 8.27 |
| 13 | Chase Manhattan Bank (USA) NA, Wilmington | 8.09 |
| 14 | European American Bank, New York | 8.08 |
| 15 | AmSouth Bank NA, Birmingham, Ala. | 7.93 |
| 16 | First Interstate Bank of Oregon NA, Portland | 7.62 |
| 17 | Boatmen's National Bank, St. Louis | 7.54 |
| 18 | United Virginia Bank, Richmond | 7.54 |
| 19 | First Interstate Bank of Arizona NA, Phoenix | 7.52 |
| 20 | National Bank of Detroit | 7.50 |
| 21 | Florida National Bank, Jacksonville | 7.45 |
| 22 | InterFirst Bank Dallas NA | 7.44 |
| 23 | Texas Commerce Bank NA, Houston | 7.38 |
| 24 | Morgan Guaranty Trust Co., New York | 7.37 |
| 25 | First National Bank, St. Paul, Minn. | 7.33 |
| 26 | Wachovia B & T Co. NA, Winston-Salem, N.C. | 7.31 |
| 27 | Meridian Bank, Reading, Pa. | 7.30 |
| 28 | South Carolina National Bank, Columbia | 7.27 |
| 29 | National City Bank, Cleveland | 7.18 |
| 30 | First National Bank, Minneapolis | 7.17 |
| 31 | First Florida Bank NA, Tampa | 7.16 |
| 32 | Seattle-First National Bank | 7.15 |
| 33 | Allied Bank of Texas, Houston | 7.14 |
| 34 | Maryland National Bank, Baltimore | 7.11 |
| 35 | Midlantic National Bank, Newark, N.J. | 7.05 |
| 36 | First City National Bank, Houston | 7.03 |
| 37 | First Pennsylvania Bank NA, Philadelphia | 7.00 |
| 38 | Union Bank, Los Angeles | 6.97 |
| 39 | American Security Bank NA, Washington, D.C. | 6.97 |
| 40 | First Tennessee Bank NA, Memphis | 6.96 |
| 41 | Wells Fargo Bank NA, San Francisco | 6.95 |
| 42 | NCNB National Bank of Florida, Tampa | 6.95 |
| 43 | Southeast Bank NA, Miami | 6.93 |
| 44 | Chase Manhattan Bank NA, New York | 6.93 |
| 45 | Trust Company Bank, Atlanta | 6.92 |
| 46 | United States National Bank, Portland | 6.92 |
| 47 | First National Bank, Chicago | 6.91 |
| 48 | Chemical Bank, New York | 6.89 |
| 49 | Riggs National Bank, Washington, D.C. | 6.82 |
| 50 | First National Bank, Atlanta | 6.81 |
| 51 | Comerica Bank-Detroit | 6.80 |
| 52 | Marine Midland Bank NA, Buffalo, N.Y. | 6.80 |
| 53 | Bank of California NA, San Francisco | 6.78 |
| 54 | Harris Trust & Savings Bank, Chicago | 6.75 |
| 55 | Irving Trust Co., New York | 6.75 |
| 56 | Provident National Bank, Philadelphia | 6.68 |
| 57 | Society National Bank, Cleveland | 6.66 |
| 58 | First Interstate Bank of California, Los Angeles | 6.65 |
| 59 | Manufacturers Hanover Trust Co., New York | 6.64 |
| 60 | Fleet National Bank, Providence, R.I. | 6.64 |
| 61 | National Westminster Bank USA, New York | 6.61 |
| 62 | Huntington National Bank, Columbus, Ohio | 6.60 |
| 63 | Mellon Bank (East) NA, Philadelphia | 6.59 |
| 64 | Bank of Hawaii, Honolulu | 6.56 |
| 65 | California First Bank, San Francisco | 6.47 |
| 66 | Citizens & Southern National Bank, Atlanta | 6.45 |
| 67 | Rainier National Bank, Seattle | 6.45 |
| 68 | Bank of New England NA, Boston | 6.42 |
| 69 | First Fidelity Bank NA, Newark, N.J. | 6.40 |
| 70 | Mellon Bank NA, Pittsburgh | 6.39 |
| 71 | Pittsburgh National Bank | 6.39 |
| 72 | Connecticut National Bank, Hartford | 6.37 |
| 73 | Manufacturers National Bank, Detroit | 6.37 |
| 74 | Sovran Bank NA, Richmond | 6.36 |
| 75 | First National Bank, Boston | 6.35 |
| 76 | MBank Houston NA | 6.35 |
| 77 | First Union National Bank, Charlotte, N.C. | 6.34 |
| 78 | RepublicBank Dallas NA | 6.34 |
| 79 | Norwest Bank Minneapolis NA | 6.26 |
| 80 | Arizona Bank, Phoenix | 6.24 |
| 81 | Security Pacific National Bank, Los Angeles | 6.23 |
| 82 | Valley National Bank, Phoenix | 6.21 |
| 83 | Bank of Tokyo Trust Co., New York | 6.21 |
| 84 | First Union National Bank of Florida, Jacksonville | 6.20 |
| 85 | MBank Dallas NA | 6.19 |
| 86 | Northern Trust Co., Chicago | 6.11 |
| 87 | Bank of America NT&SA, San Francisco | 6.09 |
| 88 | Connecticut Bank & Trust Co. NA, Hartford | 6.06 |
| 89 | Banco Popular de Puerto Rico, San Juan | 6.01 |
| 90 | First National Bank of Maryland, Baltimore | 5.93 |
| 91 | Bank of New York | 5.93 |
| 92 | Philadelphia National Bank | 5.93 |
| 93 | Bank of Virginia, Richmond | 5.92 |
| 94 | Boston Safe Deposit & Trust Co. | 5.90 |
| 95 | Bankers Trust Co., New York | 5.86 |
| 96 | Citibank NA, New York | 5.79 |
| 97 | Fidelity Bank NA, Malvern, Pa. | 5.59 |
| 98 | Shawmut Bank of Boston NA | 5.50 |
| 99 | NCNB National Bank of North Carolina, Charlotte | 5.42 |
| 100 | State Street Bank & Trust Co., Boston | 5.22 |

## Ratio of Equity Capital To Total Assets

| Rank 6/86 | | 6/30/86 (Percent) |
|---|---|---|
| 1 | Citibank (Delaware), New Castle | 87.69 |
| 2 | Morgan Bank (Delaware), Wilmington | 11.18 |
| 3 | NCNB South Carolina, Columbia | 10.25 |
| 4 | Citibank (South Dakota) NA, Sioux Falls | 9.63 |
| 5 | Republic National Bank, New York | 9.32 |
| 6 | First Alabama Bank, Montgomery | 8.87 |
| 7 | Citibank (New York State) NA, Rochester | 8.58 |
| 8 | AmeriTrust Co. NA, Cleveland | 7.58 |
| 9 | AmSouth Bank NA, Birmingham, Ala. | 7.57 |
| 10 | Mercantile Bank NA, St. Louis | 7.45 |
| 11 | Chase Lincoln First Bank NA, Rochester, N.Y. | 7.45 |
| 12 | BancOhio National Bank, Columbus | 7.19 |
| 13 | Continental Illinois Nat'l B & T Co., Chicago | 7.17 |
| 14 | First Interstate Bank of Oregon NA, Portland | 6.95 |
| 15 | Boatmen's National Bank, St. Louis | 6.84 |
| 16 | Florida National Bank, Jacksonville | 6.66 |
| 17 | First Florida Bank NA, Tampa | 6.56 |
| 18 | First Interstate Bank of Arizona NA, Phoenix | 6.55 |
| 19 | Wachovia B & T Co. NA, Winston-Salem, N.C. | 6.53 |
| 20 | National City Bank, Cleveland | 6.48 |
| 21 | Meridian Bank, Reading, Pa. | 6.45 |
| 22 | South Carolina National Bank, Columbia | 6.45 |
| 23 | Allied Bank of Texas, Houston | 6.43 |
| 24 | NCNB National Bank of Florida, Tampa | 6.28 |
| 25 | United States National Bank, Portland | 6.24 |
| 26 | First Tennessee Bank NA, Memphis | 6.21 |
| 27 | Union Bank, Los Angeles | 6.17 |
| 28 | First Pennsylvania Bank NA, Philadelphia | 6.16 |
| 29 | National Bank of Detroit | 6.08 |
| 30 | Society National Bank, Cleveland | 6.06 |
| 31 | Harris Trust & Savings Bank, Chicago | 6.04 |
| 32 | Trust Company Bank, Atlanta | 6.02 |
| 33 | American Security Bank NA, Washington, D.C. | 5.87 |
| 34 | Huntington National Bank, Columbus, Ohio | 5.82 |
| 35 | Provident National Bank, Philadelphia | 5.80 |
| 36 | First Fidelity Bank NA, Newark, N.J. | 5.77 |
| 37 | Fleet National Bank, Providence, R.I. | 5.74 |
| 38 | Texas Commerce Bank NA, Houston | 5.74 |
| 39 | Bank of Hawaii, Honolulu | 5.72 |
| 40 | United Virginia Bank, Richmond | 5.72 |
| 41 | Chase Manhattan Bank NA, New York | 5.69 |
| 42 | Arizona Bank, Phoenix | 5.67 |
| 43 | Connecticut National Bank, Hartford | 5.67 |
| 44 | Bank of California NA, San Francisco | 5.66 |
| 45 | Citizens & Southern National Bank, Atlanta | 5.66 |
| 46 | European American Bank, New York | 5.66 |
| 47 | Sovran Bank NA, Richmond | 5.64 |
| 48 | Rainier National Bank, Seattle | 5.64 |
| 49 | National Westminster Bank USA, New York | 5.62 |
| 50 | Comerica Bank-Detroit | 5.57 |
| 51 | Boston Safe Deposit & Trust Co. | 5.56 |
| 52 | Midlantic National Bank, Newark, N.J. | 5.53 |
| 53 | Manufacturers National Bank, Detroit | 5.52 |
| 54 | Morgan Guaranty Trust Co., New York | 5.51 |
| 55 | Bank of New England NA, Boston | 5.49 |
| 56 | Bank of Tokyo Trust Co., New York | 5.49 |
| 57 | Mellon Bank (East) NA, Philadelphia | 5.49 |
| 58 | California First Bank, San Francisco | 5.46 |
| 59 | First Union National Bank, Charlotte, N.C. | 5.46 |
| 60 | Connecticut Bank & Trust Co. NA, Hartford | 5.42 |
| 61 | Banco Popular de Puerto Rico, San Juan | 5.41 |
| 62 | First Union National Bank of Florida, Jacksonville | 5.39 |
| 63 | Seattle-First National Bank | 5.39 |
| 64 | Wells Fargo Bank NA, San Francisco | 5.35 |
| 65 | Northern Trust Co., Chicago | 5.35 |
| 66 | Valley National Bank, Phoenix | 5.34 |
| 67 | First Interstate Bank of California, Los Angeles | 5.32 |
| 68 | Philadelphia National Bank | 5.21 |
| 69 | Citibank NA, New York | 5.19 |
| 70 | Maryland National Bank, Baltimore | 5.18 |
| 71 | First National Bank, Boston | 5.17 |
| 72 | Southeast Bank NA, Miami | 5.16 |
| 73 | First National Bank of Maryland, Baltimore | 5.09 |
| 74 | Chase Manhattan Bank (USA) NA, Wilmington | 5.08 |
| 75 | RepublicBank Dallas NA | 4.98 |
| 76 | Chemical Bank, New York | 4.94 |
| 77 | Norwest Bank Minneapolis NA | 4.93 |
| 78 | Bank of New York | 4.93 |
| 79 | Riggs National Bank, Washington, D.C. | 4.90 |
| 80 | Irving Trust Co., New York | 4.87 |
| 81 | First National Bank, Minneapolis | 4.86 |
| 82 | Shawmut Bank of Boston NA, Boston | 4.85 |
| 83 | First National Bank, St. Paul, Minn. | 4.85 |
| 84 | First National Bank, Atlanta | 4.81 |
| 85 | Bank of Virginia, Richmond | 4.81 |
| 86 | MBank Houston NA | 4.70 |
| 87 | Fidelity Bank NA, Malvern, Pa. | 4.69 |
| 88 | First National Bank, Chicago | 4.68 |
| 89 | State Street Bank & Trust Co., Boston | 4.65 |
| 90 | Bankers Trust Co., New York | 4.64 |
| 91 | Pittsburgh National Bank | 4.60 |
| 92 | Marine Midland Bank NA, Buffalo, N.Y. | 4.58 |
| 93 | Manufacturers Hanover Trust Co., New York | 4.57 |
| 94 | NCNB National Bank of North Carolina, Charlotte | 4.48 |
| 95 | Security Pacific National Bank, Los Angeles | 4.39 |
| 96 | MBank Dallas NA | 4.36 |
| 97 | Mellon Bank NA, Pittsburgh | 4.26 |
| 98 | First City National Bank, Houston | 4.06 |
| 99 | InterFirst Bank Dallas NA | 3.70 |
| 100 | Bank of America NT&SA, San Francisco | 3.33 |

## Ratio of Total Capital To Total Assets

| Rank 6/86 | | 6/30/86 (Percent) |
|---|---|---|
| 1 | Citibank (Delaware), New Castle | 88.06 |
| 2 | Citibank (South Dakota) NA, Sioux Falls | 17.88 |
| 3 | Morgan Bank (Delaware), Wilmington | 16.63 |
| 4 | NCNB South Carolina, Columbia | 11.93 |
| 5 | European American Bank, New York | 10.62 |
| 6 | First Alabama Bank, Montgomery | 9.89 |
| 7 | Republic National Bank, New York | 9.80 |
| 8 | Citibank (New York State) NA, Rochester | 9.66 |
| 9 | Wells Fargo Bank NA, San Francisco | 9.01 |
| 10 | Union Bank, Los Angeles | 8.78 |
| 11 | Continental Illinois Nat'l B & T Co., Chicago | 8.69 |
| 12 | Chase Lincoln First Bank NA, Rochester, N.Y. | 8.62 |
| 13 | Mercantile Bank NA, St. Louis | 8.45 |
| 14 | AmeriTrust Co. NA, Cleveland | 8.45 |
| 15 | Morgan Guaranty Trust Co., New York | 8.37 |
| 16 | BancOhio National Bank, Columbus | 8.27 |
| 17 | InterFirst Bank Dallas NA | 8.25 |
| 18 | First Interstate Bank of Arizona NA, Phoenix | 8.17 |
| 19 | Seattle-First National Bank | 8.13 |
| 20 | Chase Manhattan Bank (USA) NA, Wilmington | 8.09 |
| 21 | First National Bank, Atlanta | 8.08 |
| 22 | First Interstate Bank of Oregon NA, Portland | 8.05 |
| 23 | First National Bank, St. Paul, Minn. | 7.94 |
| 24 | AmSouth Bank NA, Birmingham, Ala. | 7.93 |
| 25 | RepublicBank Dallas NA | 7.93 |
| 26 | Trust Company Bank, Atlanta | 7.88 |
| 27 | First City National Bank, Houston | 7.83 |
| 28 | First Pennsylvania Bank NA, Philadelphia | 7.79 |
| 29 | Rainier National Bank, Seattle | 7.75 |
| 30 | Texas Commerce Bank NA, Houston | 7.70 |
| 31 | Mellon Bank (East) NA, Philadelphia | 7.69 |
| 32 | First Interstate Bank of California, Los Angeles | 7.64 |
| 33 | Meridian Bank, Reading, Pa. | 7.60 |
| 34 | Security Pacific National Bank, Los Angeles | 7.57 |
| 35 | Chemical Bank, New York | 7.55 |
| 36 | Boatmen's National Bank, St. Louis | 7.54 |
| 37 | United Virginia Bank, Richmond | 7.54 |
| 38 | Irving Trust Co., New York | 7.53 |
| 39 | National Bank of Detroit | 7.50 |
| 40 | Florida National Bank, Jacksonville | 7.45 |
| 41 | South Carolina National Bank, Columbia | 7.44 |
| 42 | California First Bank, San Francisco | 7.40 |
| 43 | Wachovia B & T Co. NA, Winston-Salem, N.C. | 7.39 |
| 44 | First National Bank, Minneapolis | 7.37 |
| 45 | First Fidelity Bank NA, Newark, N.J. | 7.37 |
| 46 | Marine Midland Bank NA, Buffalo, N.Y. | 7.34 |
| 47 | First Florida Bank NA, Tampa | 7.33 |
| 48 | Manufacturers Hanover Trust Co., New York | 7.28 |
| 49 | Comerica Bank-Detroit | 7.25 |
| 50 | Connecticut National Bank, Hartford | 7.18 |
| 51 | National City Bank, Cleveland | 7.18 |
| 52 | Allied Bank of Texas, Houston | 7.14 |
| 53 | United States National Bank, Portland | 7.13 |
| 54 | Maryland National Bank, Baltimore | 7.11 |
| 55 | Chase Manhattan Bank NA, New York | 7.10 |
| 56 | Philadelphia National Bank | 7.06 |
| 57 | Midlantic National Bank, Newark, N.J. | 7.05 |
| 58 | Connecticut Bank & Trust Co. NA, Hartford | 7.03 |
| 59 | First Tennessee Bank NA, Memphis | 7.02 |
| 60 | Society National Bank, Cleveland | 7.01 |
| 61 | Bank of California NA, San Francisco | 7.00 |
| 62 | Provident National Bank, Philadelphia | 6.99 |
| 63 | NCNB National Bank of Florida, Tampa | 6.98 |
| 64 | American Security Bank NA, Washington, D.C. | 6.97 |
| 65 | Citizens & Southern National Bank, Atlanta | 6.96 |
| 66 | Southeast Bank NA, Miami | 6.95 |
| 67 | Bank of New England NA, Boston | 6.92 |
| 68 | MBank Houston NA | 6.90 |
| 69 | Riggs National Bank, Washington, D.C. | 6.82 |
| 70 | Mellon Bank NA, Pittsburgh | 6.77 |
| 71 | Harris Trust & Savings Bank, Chicago | 6.75 |
| 72 | Norwest Bank Minneapolis NA | 6.75 |
| 73 | Bank of Hawaii, Honolulu | 6.72 |
| 74 | First Union National Bank, Charlotte, N.C. | 6.71 |
| 75 | National Westminster Bank USA, New York | 6.64 |
| 76 | Fleet National Bank, Providence, R.I. | 6.64 |
| 77 | Sovran Bank NA, Richmond | 6.64 |
| 78 | Huntington National Bank, Columbus, Ohio | 6.60 |
| 79 | Arizona Bank, Phoenix | 6.54 |
| 80 | First National Bank of Maryland, Baltimore | 6.50 |
| 81 | Northern Trust Co., Chicago | 6.47 |
| 82 | MBank Dallas NA | 6.47 |
| 83 | Manufacturers National Bank, Detroit | 6.41 |
| 84 | Bank of Tokyo Trust Co., New York | 6.41 |
| 85 | Pittsburgh National Bank | 6.39 |
| 86 | First National Bank, Boston | 6.35 |
| 87 | NCNB National Bank of North Carolina, Charlotte | 6.35 |
| 88 | Citibank NA, New York | 6.31 |
| 89 | Banco Popular de Puerto Rico, San Juan | 6.30 |
| 90 | Bank of America NT&SA, San Francisco | 6.28 |
| 91 | Bankers Trust Co., New York | 6.24 |
| 92 | Valley National Bank, Phoenix | 6.21 |
| 93 | First Union National Bank of Florida, Jacksonville | 6.20 |
| 94 | Shawmut Bank of Boston NA, Boston | 6.18 |
| 95 | Fidelity Bank NA, Malvern, Pa. | 6.14 |
| 96 | Bank of New York | 5.93 |
| 97 | Bank of Virginia, Richmond | 5.93 |
| 98 | Boston Safe Deposit & Trust Co. | 5.90 |
| 99 | State Street Bank & Trust Co., Boston | 5.48 |
| -- | First National Bank, Chicago | N.A. |